To: Shareholders of Salar Fund plc

Dear Shareholder

Results of EGM - Salar Fund plc (the "Merging Fund")

Please be advised that at a meeting (the "EGM") of the shareholders of the Merging Fund held on 31 August 2022 at 5.45PM the merger of the Merging Fund into Salar Fund, a sub fund of CQS Funds (Ireland) PLC (the "Receiving Fund"), as further detailed in the circular sent to Shareholders dated 08 August 2022 (the "Circular") was approved.

The Merger will now proceed in accordance with the timeline set out in the Circular. In particular, please note that the effective date of the Merger is expected to be 09 September 2022 (the "Effective Date"). Shareholders who have not redeemed out of the Merging Fund prior to the Effective Date, irrespective of whether or how they voted at the EGM, shall on the Effective Date, become shareholders in the Receiving Fund and their shares in the Merging Fund will cease to have any value or effect.

No further Shareholder meeting or vote is necessary in connection with the above and therefore no action is required by you.