

**EXCHANGE REQUEST BETWEEN SHARE CLASSES OF
CQS GLOBAL SUSTAINABLE CONVERTIBLE FUND**

a sub-fund of

CQS FUNDS (IRELAND) PLC

Completion Instructions for Exchange Form

A separate Exchange Form must be completed in respect of each Redemption Share Class for which an exchange request is being made.

Exchange Applicants must complete all relevant sections of this Exchange Form including:

- Section 1 – details of Redemption Share Class
- Section 2 – details of Subscription Share Class
- Section 3 – details of original Subscription Form; and
- signature pages.

Failure to do so may result in delay of acceptance of an Exchange Applicant's redemption request and subsequent subscription until a properly completed Exchange Form (and, where applicable pursuant to paragraph 3 of the Exchange Form, a Subscription Form) has been received, processed and approved.

The Exchange Form must be accurately and fully completed. All information should be typed or completed in ink. The Exchange Form must be properly signed as directed.

Capitalised terms in this Exchange Form that are not otherwise defined herein shall have the same respective meanings as set out in the Prospectus and Supplement (as from time to time amended, together the "**Offering Documents**").

Where to Send Completed Exchange Forms

Exchange Applicants should submit the fully completed Exchange Form and any supporting documentation (the "**Exchange Documents**") to the Administrator by: (i) mail; or (ii) facsimile or; (iii) as an attachment to an email to the address below:

Mail Address: CQS Funds (Ireland) plc, C/o BNP Paribas Fund Administration Services
(Ireland) Limited
2 Grand Canal Plaza
Upper Grand Canal Street
Dublin 2, Ireland

Facsimile Number: +353 1 865 0174

Telephone Number: +353 1 607 1800

Email Address: investordealing.ie@bnpparibas.com

Attention: CQS Funds (Ireland) plc, C/o BNP Paribas Fund Administration Services
(Ireland) Limited

Notwithstanding the method of communication, the Directors and/or the Administrator may request the production of original documents (including original ink certified copies) or other information to authenticate the communication. The Directors and the Administrator may in their absolute discretion reject any faxed/emailed copies or photocopies of any of the Exchange Documents. Exchange Applicants should be aware of the risk of faxing/emailing Exchange Documents and should separately confirm the Administrator's

receipt of any of the Exchange Documents. Neither the Fund nor the Administrator accepts responsibility for any loss caused due to the non-receipt of faxed/mailed Exchange Documents.

EXCHANGE REQUEST BETWEEN SHARE CLASSES OF

**CQS GLOBAL SUSTAINABLE CONVERTIBLE FUND
(the Fund)**

a sub-fund of

**CQS FUNDS (IRELAND) PLC
(the Company)**

1. Redemption (please complete one Exchange Form for each Redemption Share Class)

I/we* (the “**Exchange Applicant**”) wish to redeem Shares*/Shares in the Fund to the value of**

CHF / EUR / GBP / USD.....from Class (the “**Redemption Share Class**”):

Class A CHF Shares

Class S CHF Shares

Class A EUR Shares

Class S EUR Shares

Class A GBP Shares

Class S GBP Shares

Class A USD Shares

Class S USD Shares

Class I CHF Shares

Class C CHF Shares

Class I EUR Shares

Class C EUR Shares

Class I GBP Shares

Class C GBP Shares

Class I USD Shares

Class C USD Shares

Class T CHF Shares

Class T EUR Shares

Class T GBP Shares

Class T USD Shares

CHF / EUR / GBP / USD.....

* *Delete as applicable*

** *Please insert amount in **words** being redeemed or “ALL” if total redemption requested.*

- Check box to request that redemption be effected by paying the redemption proceeds to Subscription Share Class selected in paragraph 2.

The Exchange Applicant understands that the redemption proceeds will not be returned to it but will instead be paid to the Subscription Share Class selected in paragraph 2 and the Exchange Applicant hereby instructs the Administrator of the Redemption Share Class to pay the redemption proceeds to the account of the Subscription Share Class.

The Exchange Applicant understands that, where the currency of the Redemption Share Class differs from the currency of the Subscription Share Class, the foreign exchange rate used will be that determined by the Administrator for the purpose of calculating the relevant Net Asset Value per Share.

2. Subscription Share Class (please select for subscription with redemption proceeds in respect of Redemption Share Class in paragraph 1 above):

- | | |
|---|---|
| <input type="checkbox"/> Class A CHF Shares | <input type="checkbox"/> Class S CHF Shares |
| <input type="checkbox"/> Class A EUR Shares | <input type="checkbox"/> Class S EUR Shares |
| <input type="checkbox"/> Class A GBP Shares | <input type="checkbox"/> Class S GBP Shares |
| <input type="checkbox"/> Class A USD Shares | <input type="checkbox"/> Class S USD Shares |

- | | |
|---|---|
| <input type="checkbox"/> Class I CHF Shares | <input type="checkbox"/> Class C CHF Shares |
| <input type="checkbox"/> Class I EUR Shares | <input type="checkbox"/> Class C EUR Shares |
| <input type="checkbox"/> Class I GBP Shares | <input type="checkbox"/> Class C GBP Shares |
| <input type="checkbox"/> Class I USD Shares | <input type="checkbox"/> Class C USD Shares |

- Class T CHF Shares
- Class T EUR Shares
- Class T GBP Shares
- Class T USD Shares

(Please refer to Offering Documents for details on Minimum Initial Investment Amount, Minimum Additional Investment Amount and Minimum Shareholding.)

3. Subscription Short-Form Declarations (where applicable)

Since the Directors and the Administrator have agreed to waive the requirement to complete a Subscription Form, the Exchange Applicant reaffirms to each of the Fund and the Administrator, for the benefit of the Fund and the Administrator, as at the date of this form:

- (i) as if set out *mutatis mutandis* herein, each and every representation and covenant made by it in the original Subscription Form dated submitted in respect of its holding in the Fund to the Fund and the Administrator (the “**Original Subscription Form**”), subject only to the changed information set forth below; and
- (ii) if the Exchange Applicant is not an individual, that it has the full right and power to make this application and invest in Shares in the Fund and all necessary corporate action has been taken to authorise this application and such investment and the individual or individuals signing this Exchange Form on our behalf have been duly authorised to do so.

4. General

- (a) Any term or provision of this Exchange Form which is invalid or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms or provisions of this Exchange Form or affecting the validity or enforceability of any of the terms or provisions of this Exchange Form in any other jurisdiction.
- (b) The Exchange Applicant acknowledges that (i) written confirmations will be sent to the Exchange Applicant showing the details of each subscription accepted by the Fund and (ii) the Fund reserves the right to reject any application for Shares (including any subsequent application) in whole or in part, in any order and for any reason whatsoever until the Exchange Applicant receives written confirmation of the acceptance by the Fund of the Exchange Applicant's subscription and of the allocation of Shares to the Exchange Applicant. The Exchange Applicant further understands that an acknowledgement of receipt of an Exchange Form or subscription moneys does not constitute an acceptance of that subscription.
- (c) In the event of rejection of this subscription, the Exchange Applicant will promptly return this Exchange Form, any Offering Documents and any other documentation received by the Exchange Applicant in connection with this investment to the Administrator (or any other authorised representative of the Fund that originally provided the Exchange Applicant with these documents).
- (d) In the event that no acknowledgement is received from the relevant Administrator within five (5) days of submission of this Exchange Form, the Exchange Applicant should contact the Administrator on the telephone number set out above to confirm receipt by the Administrator of the Exchange Form.

PLEASE COMPLETE THE FOLLOWING SECTIONS (AS APPROPRIATE) AND SIGN ON PAGE 7.

Details of the Exchange Applicant		
Name(s) of Exchange Applicant	1.	
	2.	
	3.	
	4.	
	Shares in the name of individuals may be registered in a single name or in up to four names, but only with one address.	
Address for Registration	
	
	
	
	
Address for Correspondence (if different to address for registration)	
	
	
Contact Person (non-individuals only)	
Telephone	Fax
Email	1.	3.
	2.	4.
Occupation (individuals only)	1.	3.
	2.	4.
Date of birth (individuals only)	1.	3.
	2.	4.
Nationality/Citizenship (individuals only)	1.	3.
	2.	4.
Passport number (individuals only)	1.	3.
	2.	4.

Authorised Signatories

The Fund and Administrator are authorised to act on the written instructions of any person listed below until further notice.

Name	Signature
1.
2.
3.
4.

PLEASE SIGN BELOW

Signature of the Exchange Applicant or, if the Exchange Applicant consists of more than one natural person, each of them (*natural persons*) or of a duly authorised signatory on behalf of the Exchange Applicant (*other Exchange Applicants*)

Individual Signature(s)	
.....
Signature	Date
.....	
Name	
.....
Signature	Date
.....	
Name	
.....
Signature	Date
.....	
Name	
.....
Signature	Date
.....	
Name	
Non-Individual Signature	
.....
Name of the Exchange Applicant	Date
.....	
By (name of authorised signatory)	
.....	
Signature	
.....	
Title of authorised signatory	

To be valid, Exchange Forms must be signed by the Exchange Applicant or (where the Exchange Applicant consists of more than one person) each of them. In the case of a partnership/firm applications should be signed by all the partners/proprietors or the general partner, as appropriate. In the case of a corporation, applications should be executed under seal or signed by a duly authorised signatory provided that a certified copy of the authority authorising the signatory and an authenticated list of signatories accompanies this Exchange Form. If this Exchange Form is signed under power of attorney, the power of attorney (or a duly certified copy) must accompany it.