

**LONG FORM SUBSCRIPTION FORM
FOR SHARES IN
CQS SUSTAINABLE TOTAL RETURN CREDIT FUND
A SUB-FUND OF CQS FUNDS (IRELAND) PLC
(the Fund)**

The terms of an investment in the Fund are set out in the Offering Documents. Applicants invest solely on the basis of the information set out in the Offering Documents and should read the Offering Documents carefully prior to completing this Long Form Subscription Form (the **Subscription Form**).

To assist Applicants in completing this Subscription Form, certain terms in bold are defined and explained in a Glossary attached as an annex hereto. Capitalised terms used in this Subscription Form that are not defined in the Glossary shall have the same meaning given to such term in the Offering Documents.

Applicants should submit the fully completed Subscription Form and any supporting documentation to the Administrator by: (i) mail; (ii) facsimile; or (iii) as an attachment to an email to the address below:

Mail Address: CQS Sustainable Total Return Credit Fund, CQS Funds (Ireland) plc C/o BNP
Paribas Fund Administration Services (Ireland) Limited
2 Grand Canal Plaza
Upper Grand Canal Street
Dublin 2, Ireland

Telephone Number: +353 1 607 1800

Facsimile Number: +353-1 865 0174

Email Address: investordealing.ie@bnpparibas.com

Attention: CQS Sustainable Total Return Credit Fund, CQS Funds (Ireland) plc C/o BNP
Paribas Fund Administration Services (Ireland) Limited

1. APPLICATION FOR SHARES

The Applicant should insert its full legal name and specify the amount being subscribed for Shares below.

Applicant	
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The Applicant (whose obligations hereunder shall be joint and several in the case of joint applicants) is hereby irrevocably applying for and agreeing to purchase Shares, to the value of the amount set out below, subject to the provisions of the Articles and upon the terms set out in the Offering Documents in the Share Class(es) specified below.

I/We (*please delete as appropriate*), the undersigned (the **Applicant**), hereby irrevocably apply for and agree to purchase the number of ordinary non-voting redeemable participating shares relating to the Fund (**Shares**) that would result from the investment of subscription monies in the amount set out in the table below. A description of the Class or sub-class (as the case may be) of Shares named below is set out in the current Offering Documents.

Share Class	Currency (EUR/GBP/USD)	Distributing (Yes/No)	Amount
Class F Shares			
Class A Shares			
Class I Shares			
Class C Shares			
Class M Shares			

Please refer to the Offering Documents for details on Minimum Initial Investment Amount, Minimum Additional Investment Amount and Minimum Shareholding.

Applicants for Shares must deliver to the Administrator a completed Subscription Form in accordance with the procedure described in the Offering Documents.

Cleared funds in the currency in which the Shares applied for are denominated must be received by the Administrator in accordance with the terms set out in the Offering Documents.

Wire instructions are included in the bank instruction letter (attached hereto at Annex D).

The Fund may reject the Applicant’s offer to subscribe in whole or in part in its sole discretion for any reason whatsoever. The offer to subscribe shall be deemed to be accepted only after the Fund issues a contract note (or similar evidence of the issue of Shares) to the Applicant. The Applicant agrees that unless and until its offer to subscribe is accepted by the Fund, the Applicant shall not be entitled to cancel, terminate or revise its offer to subscribe. If this application is rejected, this Subscription Form and all related documents executed by the Applicant may be returned by the Fund or the Administrator on request.

2. TYPE OF APPLICANT

2.1 Application as Principal or through a Discretionary Agent

Each Applicant should (a) check the box below that applies to it and (b) complete the General Questionnaire at Annex A.

The Applicant is subscribing for Shares:

Information Classification: General

- for its own account as principal; or
- through a **Discretionary Agent**.

2.2 Natural person or Institution

Each Applicant should check the box below that applies to it.

The Applicant is:

- a natural person who has reached the age of majority under the laws of the Applicant's country of nationality or domicile; or
- an institution and the signatories to this Subscription Form represent and warrant that: (i) they have the full power and authority to make and execute this application; and (ii) all necessary corporate actions have been taken to authorise and approve this application.

3. DECLARATIONS

3.1 General Declarations

By signing this Subscription Form each Applicant represents and warrants the following:

Discretionary Agent. If the person executing this form on behalf of the Applicant is a Discretionary Agent, the Discretionary Agent, as principal for itself, and as agent for the Applicant, understands and acknowledges that the representations, warranties and declarations made herein are made both with respect to the Discretionary Agent and the Applicant. The Discretionary Agent further represents and warrants that: (i) it has all requisite power and authority as principal for itself and from the Applicant to enter into, execute and perform the obligations; (ii) the Applicant has capacity and authority to make each and every representation, warranty and agreement in this Subscription Form; (iii) this Subscription Form will be legally valid, binding and enforceable on the Discretionary Agent and the Applicant; and (iv) it agrees to indemnify the Fund, each CQS entity, the Manager, the Administrator and their respective directors, members, partners, officers and agents for any and all costs, fees and expenses (including legal fees and disbursements) in connection with any damages resulting from any misrepresentation or misstatement by the Discretionary Agent or the Applicant under this Section 3.1 or any other section of this Subscription Form.

UCITS IV. The Applicant has read, understood and retained a copy of the KIID(s) applicable to the relevant Share class(es) to which this Subscription Form relates, in good time and prior to making an application for Shares of such class(es). The Applicant understands that the KIID(s) may be provided by the Investment Manager by way of Electronic Delivery and that a paper copy of the KIID(s) will be provided free of charge on request.

Compliance. Under existing law: (i) all necessary approvals, authorisations, licences, permits, other actions or filings with any federal, state, municipal or other governmental commission, board or agency have been obtained and/or made in connection with the execution and delivery of this Subscription Form; and (ii) the execution of this Subscription Form, the Applicant's acquisition of the Shares and, the performance by the Applicant of its obligations under the Fund Documents will not conflict with, or result in any violation of or default under, the laws of the jurisdiction of incorporation, any provision of any indenture, mortgage, deed of trust, credit agreement, note or other evidence of indebtedness, any governing instrument, or any material agreement or other instrument to which it is a party or by which it or any of its properties are bound, or any permit, franchise, judgment, decree, statute, rule or regulation applicable to it or its assets.

Suitability of Investment. The Applicant has received copies of the Fund Documents and it understands that, in investing in the Fund and assessing the suitability of such an investment in light of its personal circumstances, the Applicant is relying solely (in conjunction with any advice it has received from its professional advisers, including its lawyers, tax advisers, accountants and investment advisers as applicable) on its own examination of the Fund Documents and the terms of the Shares described therein, including the merits and risks involved. Immediately prior to the execution of this Subscription Form, the Applicant: (i) possessed sufficient knowledge, experience and expertise in financial and business matters (including experience with investments of a similar nature to an investment in the Fund) to be capable of evaluating the merits and risks of an investment in the Fund; (ii) is aware of the risks inherent in investing in the Fund (including the risk of a substantial degree of loss or total loss) and the

Information Classification: General

method by which the Fund's assets are held and/or traded; and (iii) has sufficient financial resources to bear the economic risk of a total loss of the Applicant's investment in the Fund.

Reliance on Information. The Applicant has carefully read, and is subscribing for Shares relying solely on the basis of the information and representations contained in, the Fund Documents and not on any Other Information. The Applicant agrees that neither the Fund nor any Authorised Representative owe the Applicant, its affiliates or their agents any fiduciary duty, duty of care (whether in negligence or otherwise) or any other duty or obligation, in connection with, relating to, or arising from any Other Information, including in the construction or preparation of any answers or otherwise arising out of the Applicant's, its affiliates' or their agents' due diligence of the Fund. Accordingly, neither the Fund nor its Authorised Representative shall have any liability whatsoever for any Losses in connection with, relating to or arising from the Applicant receiving or using any Other Information to evaluate whether to invest in the Fund or the likely success of the Fund, other than where the provision of such Other Information is determined by a court of competent jurisdiction (from which no further appeal is permitted to be taken) to have resulted from the wilful misconduct, fraud or negligence of the Fund and/or any Authorised Representative. The Applicant also agrees that it is not subscribing for Shares in reliance upon any representation or warranty, express or implied, as to the performance to be achieved by the Fund.

Distribution. The distribution of the Offering Documents and the marketing, acquisition or ownership of Shares is not in violation of any applicable law or regulation.

Onward Distribution. Unless it has otherwise notified the Fund in writing prior to the date of this Subscription Form, the Applicant: (i) is acquiring the Shares solely for its own account for investment and not with a view to any sale or other distribution of the Shares; and (ii) has no contract, undertaking, agreement or arrangement with any person or entity, or intent to sell, transfer or pledge all or any portion of the Shares, including any interest in any share of the profits, losses or distributions derived from the Shares, and the Applicant has no present intent to enter into such a contract, undertaking, agreement or arrangement.

Investment. The Applicant was neither formed nor has it operated for the specific or principal purpose, or as one of the specific or principal purposes, of investing in the Fund. The Applicant's investment in the Fund will not represent a substantial portion of its assets and will, in any event, be less than 40 per cent. of its assets.

Confidentiality. The Applicant will not duplicate, divulge or furnish particulars of the Fund Documents or any other information provided by the Fund, the Administrator or any other Authorised Representative, to any person other than the Applicant's investment, legal, accounting, tax or other professional advisers for the sole purpose of the Applicant's investment in the Fund, unless compelled by law, regulation or other competent authority and, in which case, the Applicant shall promptly notify the Fund and provide such reasonable assistance to preserve confidentiality as the Fund may request. In the event that this application is rejected, the Applicant will promptly return this Subscription Form, the Fund Documents and any other documentation received in connection with a potential investment in the Fund to the Administrator (or any other Authorised Representative that originally provided the Applicant with such documents).

Applicant Information. The Applicant will be required to provide certain personal information together with various declarations, certifications, representations, agreements, undertakings, acknowledgments and other information and accompanying documentation (including information disclosed herein or subsequently disclosed by the Applicant), and any information reasonably requested to enable the Fund and each Authorised Representative to evaluate and/or comply with any applicable governmental, regulatory or statutory requirement that the Fund or its Authorised Representatives may be subject, including but not limited to AML&TF Laws, sections 1471 through 1474 of the US Code, any US Treasury regulations or other guidance issued or agreements entered into thereunder, or any intergovernmental agreement entered into by any taxing jurisdiction with the United States to improve tax compliance to the Fund and any or all of the Authorised Representatives from time to time. The Applicant hereby agrees that it shall, from time to time, provide such Information as may be reasonably requested by the Fund, the Administrator or any Authorised Representative.

AEOI Declarations. The Applicant acknowledges and agrees that:

- (a) the Fund is required to comply with the provisions of the AEOI Regime;
- (b) it will provide, in a timely manner, such information regarding the Applicant and its beneficial owners and such forms or documentation as may be requested from time to time by the Fund (including by completion of the appropriate FATCA/CRS self-certification declaration included at Annex E to this Subscription Form) (whether by its Directors or other agents such as the Investment Manager or the Administrator) to enable

the Fund to comply with the requirements and obligations imposed on it pursuant to AEOI Regime, specifically, but not limited to, forms and documentation which the Fund may require to determine whether or not the relevant investment is a "US Reportable Account" (or equivalent under any other AEOI Regime) and to comply with the relevant due diligence procedures in making such determination;

- (c) any such forms or documentation requested by the Fund or its agents pursuant to paragraph (b), or any financial or account information with respect to the Applicant's investment in the Fund, may be disclosed to any applicable regulatory or governmental body which collects information in accordance with any AEOI Regime) and to any withholding agent where the provision of that information is required by such agent to avoid the application of any withholding tax on any payments to the Fund;
- (d) it waives, and/or shall cooperate with the Fund to obtain a waiver of, the provisions of any law which:
 - (i) prohibit the disclosure by the Fund, or by any of its agents, of the information or documentation requested from the Applicant pursuant to paragraph (b); or
 - (ii) prohibit the reporting of financial or account information by the Fund or its agents required pursuant to any AEOI Regime; or
 - (iii) otherwise prevent compliance by the Fund with its obligations under any AEOI Regime;
- (e) if it provides information and documentation that is in anyway misleading, or it fails to provide the Fund or its agents with the requested information and documentation necessary in either case to satisfy the Fund's obligations under any AEOI Regime, the Fund reserves the right (whether or not such action or inaction leads to compliance failures by the Fund, or a risk of the Fund or its investors being subject to withholding tax or other penalties under any AEOI Regime):
 - (i) to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the Applicant; and
 - (ii) to hold back from any redemption proceeds, or to deduct from the Applicant's applicable NAV, any liabilities, costs, expenses or taxes caused (directly or indirectly) by the Applicant's action or inaction; and
- (f) it shall have no claim against the Fund, or its agents, for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Fund in order to comply with any AEOI Regime.

The Applicant hereby indemnifies the Fund, the Directors, the Manager, the Administrator and the Investment Manager, and each of their respective principals, members, managers, officers, directors, Shareholders, employees and agents and hold them harmless from and against any AEOI Regime related liability, action, proceeding, claim, demand, costs, damages, expenses (including legal expenses) penalties or taxes whatsoever which the Fund, Administrator and/or Investment Manager may incur as a result of any action or inaction (directly or indirectly) of the Applicant (or any related person) described in paragraphs (a) to (f) above. This indemnification shall survive the Applicant's death or disposition of its Shares in the Fund.

AEOI Services provided by the Administrator.

Irish reporting financial institutions, which may include the Fund, may have reporting obligations in respect of certain investors under both FATCA and CRS.

The Foreign Account Tax Compliance Act, or FATCA, is a US withholding regime which imposes certain obligations on funds with US investors. Effective, July 1, 2014, all new investors in participating funds will need to be identified in compliance with the FATCA regulations. This will generally be accomplished through the completion and submission of US tax withholding forms W8BEN, W8BEN-E, W-8IMY, W-8EXP, Form 8233, W-9 and/or tax residency self-certification statements (including by completion of the appropriate FATCA/CRS self-certification forms included at Annex E) in the format prescribed by the Administrator.

For further instructions, please contact your tax advisor or visit <http://www.irs.gov/>.

The Common Reporting Standard, or CRS, framework was first released by the OECD in February 2014. The OECD, in developing CRS, has used FATCA concepts and as such the regime is broadly similar to the FATCA requirements, albeit with numerous alterations. Regulations, the Returns of Certain Information by Reporting Financial Institutions Regulations 2015 (the "**CRS Regulations**"), gave effect to the CRS from 1 January 2016.

Under the Regulations reporting FIs, are required to collect certain information on accountholders, which are reportable to the Irish tax authorities. This is generally achieved by the completion and submission of self-certifications.

Further information in relation to CRS can be found on the Automatic Exchange of Information webpage on www.revenue.ie.

Data Protection. The Applicant acknowledges that it may be required to provide Personal Data to (i) the Fund, the Investment Manager, the Administrator and/or any Authorised Representative; and (ii) any governmental entity, judicial or supervisory body, tax authority and/or regulatory or law enforcement agency, from time to time in connection with this application and the establishment and operation of an investment account on the Applicant's behalf, including the information supplied in this Subscription Form. Subject to any applicable data protection laws and the Fund's Privacy Notice attached at Annex B, Schedule 3 hereto (the Privacy Notice), the Applicant further acknowledges that such Personal Data may be used by such parties and for such purposes as further described in the Privacy Notice. Accordingly, (i) if the Applicant is a natural person, such Applicant acknowledges that they have read and understood the Privacy Notice; and (ii) if the Applicant is not a natural person, such Applicant warrants and represents that the Privacy Notice has been provided to any natural person to whom such Personal Data relates including, but not limited to, any individual directors, partners, managing members, trustees or settlors, authorised signatories, Beneficial Owners, agents and/or nominees as the case may be.

Fax Instructions. The Applicant will indemnify and keep indemnified each Indemnified Person against any Losses that may arise as a result of any Indemnified Person acting upon faxed instructions which the Applicant hereby authorises and instructs such Indemnified Person to accept and execute in respect of the Shares to which this application relates. If instructions are given by the Applicant by fax, the Applicant undertakes to confirm the same in writing. Each Indemnified Person may rely conclusively upon, and shall incur no liability in respect of, any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons for the Applicant.

Continuing Representations. Whilst the Applicant is a Shareholder, it shall be deemed to make, on a continuing basis, each of the statements contained in this Subscription Form unless it notifies the Administrator to the contrary in relation to any Shares it may hold or obtain at any time. If during this period there is any change with respect to any of the Information, representations, warranties, agreements and acknowledgements contained herein, the Applicant shall promptly notify the Administrator.

Indemnification and Reliance. The Applicant agrees that the Fund, the Manager and each Authorised Representative may rely on the warranties, agreements or information set out in this Subscription Form or otherwise provided by the Applicant to the Fund or any Authorised Representative, in connection with this Subscription Form or otherwise in connection with the Applicant's investment in the Fund. The Applicant hereby agrees to indemnify and hold harmless the Fund, the Manager and each Authorised Representative against any Losses (including, without limitation, legal fees, taxes and penalties) in connection with, relating to or arising from (whether directly or indirectly): (a) any breach by the Applicant of the warranties or agreements contained in this Subscription Form or any other documents furnished to the Fund, the Manager or any Authorised Representative in connection with this Subscription Form or otherwise in connection with the Applicant's investment; or (b) the subsequent inaccuracy of any Information provided by the Applicant to the Fund, the Manager or any Authorised Representative, in connection with this Subscription Form or otherwise in connection with the Applicant's investment which is true, correct and complete as of the date it is provided. Such indemnity shall be in addition to any liability that the Applicant may otherwise have and nothing in this Subscription Form shall prevent the Fund, the Manager or any Authorised Representative from taking any action against the Applicant other than under such indemnity.

Third Party Rights. No person (other than the Authorised Representatives) who is not a party to this Subscription Form has any right to enforce any term of this Subscription Form. This Subscription Form may be varied or rescinded by written agreement between the Fund and the Applicant, without the consent of any Authorised Representative.

Variation. The Applicant agrees that the terms of offer and rights attaching to the Shares, as set out in the Fund Documents can be varied in accordance with the provisions of the Articles.

Severance. If at any time, any provision hereof is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions hereof nor the

legality, validity or enforceability of such provision under the law of any other jurisdiction shall in any way be affected or impaired thereby.

Survival. This Subscription Form shall be binding upon and enure to the benefit of the parties, the Authorised Representatives and any of their successors, permitted assignees, heirs, estates, executors, administrators and personal representatives.

Waiver. Notwithstanding anything contained herein to the contrary, the Fund in its sole discretion may waive the obligation of an Applicant to make any particular warranty or agreement contained in this Subscription Form or may require that an Applicant makes a separate warranty or agreement in lieu of any particular warranty or agreement.

Counterparts. This Subscription Form may be executed in any number of counterparts, all of which, taken together, shall constitute one and the same agreement, and any party (including any duly authorised representative of a party) may enter into this Subscription Form by executing a counterpart. Facsimile signatures shall be valid and binding to the same extent as the original signature.

Governing Law. This Subscription Form, and all matters arising from or in connection with it, shall be governed by Irish law and the Applicant irrevocably agrees that the courts of Ireland shall have exclusive jurisdiction to hear and determine any suit, action or proceedings, and to settle any disputes, which may arise out of or in connection with this Subscription Form and, for such purposes, irrevocably submits to the jurisdiction of such courts.

3.2 Non US Person Declaration

- The Applicant hereby certifies that it is not a US person and that:
- (i) the Applicant was not offered Shares by or on behalf of, or for the account of, a US person, and the Shares hereby applied for are not being acquired (directly or indirectly), by or on behalf of, or for the account of, a US person, or with a view to offering, selling or delivering (directly or indirectly) any such Shares (i) within the United States or (ii) to a US person, and the Applicant will immediately notify the Administrator if this ceases to be true;
 - (ii) all offers to acquire Shares were made to or by the Applicant while the Applicant was outside the United States and at the time the Applicant's request to acquire Shares was originated, the Applicant was outside the United States. The Applicant will notify the Administrator immediately in the event that the Applicant becomes a US person, or holds the Shares on behalf of, or for the account or benefit of, a US person; and
 - (iii) the Applicant (a) is not structured or operated for the purpose or as a means of circumventing the provisions of the US Investment Company Act, (b) is not formed for the specific purpose of investing in the Fund (i.e., less than 40 per cent. of the Applicant's assets are/will be invested in the Fund), and (iii) the shareholders, partners or other holders of equity or beneficial interests in the Applicant are not able to decide individually whether to participate, or the extent of their participation, in the Applicant's investment in the Fund (i.e., holders of interests in the Applicant cannot determine whether any portion of their interest in the Applicant will form part of the capital invested by the Applicant in the Fund).

3.3 Qualified Institutional Buyer Status

An Applicant that is a Qualified Institutional Buyer, should complete Part 1 and the Qualified Institutional Buyer Status Questionnaire (attached hereto at Annex C). All other Applicants should complete Part 2.

Part 1 – Qualified Institutional Buyers

- The Applicant hereby declares that it is a Qualified Institutional Buyer and has accordingly completed Annex C.

Part 2 – Non-Qualified Institutional Buyers

- The Applicant hereby declares that it is not a Qualified Institutional Buyer.

3.4 Anti-Money Laundering and Terrorism Financing Declarations

Part 1 – General AML Declarations

The Applicant hereby represents and warrants that:

- (i) it has duly completed and provided the documentation required by the AML&TF Checklist (attached hereto at Annex B);
- (ii) upon the request of the Fund and/or the Administrator, at any time prior or subsequent to the execution of this Subscription Form, the Applicant shall provide such other information as the Fund and/or the Administrator require to satisfy any AML&TF Laws;
- (iii) amounts to be contributed by the Applicant to the Fund were not, and are not, directly or indirectly, derived from activities that may contravene the AML&TF Laws;
- (iv) the Applicant is not involved in any money laundering schemes and the source of the Applicant's investment proceeds is not derived from any unlawful or criminal activities; and
- (v) this investment is not designed to avoid the reporting and record-keeping requirement of the Bank Secrecy Act.

Part 2 – OFAC Related Declarations

The Applicant hereby represents and warrants that:

- (i) to the best of the Applicant's knowledge, none of: (A) the Applicant; (B) any person controlling or controlled by the Applicant or under common control with the Applicant; (C) any Beneficial Owner of the Applicant (if the Applicant is a privately held entity); or (D) any person for whom the Applicant is acting as agent or nominee in connection with this investment, is any of the following:
 - (a) Prohibited Investor;
 - (b) Shell Bank; or
 - (c) Senior Foreign Political Figure,nor do any of the Applicant's subscription monies originate from, or will be routed through, an account maintained by a person or entity referred to above;
- (ii) this investment is not made with a view to financing terrorism;
- (iii) to the extent that the Applicant has any Beneficial Owners (except if the Applicant is a publicly traded company where, for the avoidance of doubt, the requirements of this sub-section (iii) shall not apply as to its Beneficial Owners):
 - (a) it has carried out thorough due diligence to establish the identities of such Beneficial Owners;
 - (b) based on such due diligence, the Applicant reasonably believes that no such Beneficial Owners are Prohibited Investors;
 - (c) it holds the evidence of such identities and status and will maintain all such evidence for at least five years from the date of the Applicant's complete redemption from the Fund; and
 - (d) it will make available such information and any additional information requested by the Fund and/or the Administrator;
- (iv) the Applicant has in place anti-money laundering policies and procedures reasonably designed to collect information with respect to, and verify the identity of, its investors or customers as required

under applicable laws (including, but not limited to, the provisions of the Bank Secrecy Act applicable to “financial institutions” as defined therein). In this regard, the Applicant hereby represents and warrants that, to the best of its knowledge, neither it, nor its investors (if any), are Prohibited Investors;

- (v) the Applicant is neither a citizen or resident of, nor located in an FATF Country and the Applicant's subscription monies do not originate from, and will not be routed through (i) a jurisdiction or institution designated, pursuant to 31 USC 5318A, as a jurisdiction or institution of primary money laundering concern, or (ii) a bank (A) organised or chartered under the laws of any jurisdiction identified as non-co-operative by FATF or (B) barred, pursuant to its banking licence, from conducting banking activities with the citizens of, or with the local currency of, the country that issued the licence, unless such bank is a regulated affiliate of a US bank;
- (vi) all information provided to any Authorised Representative (including evidence of identity and/or source of funds and information relating to the Applicant's residence or principal place of business, as applicable), is accurate and genuine and that the Applicant has no present intention of becoming a resident or domiciliary of, or of moving the Applicant's principal place of business to, any state, country or jurisdiction other than such state, country or jurisdiction as has been notified to any Authorised Representative; and
- (vii) if the Applicant is a Foreign Bank or if the Applicant receives deposits from, makes payments on behalf of, or handles other financial transactions related to, a Foreign Bank, the Applicant represents and warrants to the Fund that the Foreign Bank:
 - (a) has a fixed address, other than solely an electronic address, in a country in which the Foreign Bank is authorised to conduct banking activities;
 - (b) employs one or more individuals on a full-time basis;
 - (c) maintains operating records related to its banking activities;
 - (d) is subject to inspection by the banking authority that licensed the Foreign Bank to conduct banking activities; and
 - (e) does not provide banking services to any other Foreign Bank that does not have a physical presence in any country and that is not a regulated affiliate.

The Applicant authorises any Authorised Representative to contact each bank, Foreign Bank or other financial institution with which the Applicant maintains an account from which funds used to acquire the Applicant's Shares will be drawn, and to verify the Applicant's identity with each such bank, Foreign Bank or other financial institution. Any charges arising from such verification will be for the account of the Applicant.

ALL APPLICANTS MUST COMPLETE THE AML&TF CHECKLIST SET OUT IN ANNEX B HERETO.

ANNEX A – GENERAL QUESTIONNAIRE
TO BE COMPLETED BY ALL APPLICANTS

A. Identity of Applicant

Full legal name of Applicant	
Jurisdiction of residence or organisation	
Residence or Business Address	

B. Bank Account Details for Payments to Shareholders

Until further notice, funds may be wired to the Applicant as follows:

Bank Name:
Bank Address:
ABA or CHIPS no:
Account Name:
Account Number:
For further credit:

C. Contact Information

The Applicant confirms that, until further notice, communications should be sent to:

- the Primary Contact and/or the Secondary Contact (listed below); or
- the contacts listed on a letter attached to this Subscription Form

	Primary Contact	Secondary Contact (optional)
Name:
Mailing Address:

Telephone:
Fax:
E-mail:

D. Authorised Signatories

The Applicant confirms that, until further notice, the Fund and the Administrator are authorised to act on the written instructions of:

- any person listed on the signatory list below; or
- any person on an authorised signatory list included with this Subscription Form.

Name	Signature
1.
2.
3.

ANNEX B – ANTI-MONEY LAUNDERING AND TERRORISM FINANCING CHECKLIST

It is important to note that the appropriate Client Identification documents must be received as part of the completed Application Form. Failure to fully satisfy the Fund's and the Administrator's Client Identification requirements may result in an application being delayed to a later Dealing Day and may even result in the application being rejected. The Fund and the Administrator reserve the right to amend and/or supplement the following requirements from time to time where there is a change in regulations and/or industry best practices.

There are two methods by which you can be cleared for Anti Money Laundering ("AML") purposes

1) Simplified Customer Due Diligence

Introduction via Regulated Financial Institutions from an equivalent Jurisdiction.

Examples of Equivalent jurisdictions*;

Australia, Austria, Belgium, Bulgaria, Canada, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Liechtenstein, Luxembourg, Netherlands, New Zealand, Norway, Poland, Portugal, South Korea, Romania, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, United Kingdom, United States of America

2) Customer Due Diligence (Know Your Customer)

- Approved Jurisdictions
- Non Approved Jurisdictions/Other Risk Nexus

Examples of Approved jurisdictions*;

All Equivalent Jurisdictions, Channel Islands, Bahrain, United Arab Emirates, Chile, Hungary, Monaco, Malaysia, Lithuania, Slovenia, Andorra, Slovak Republic.

***Jurisdictions are subject to change from time to time and this is a non-exhaustive list. If your jurisdiction is not mentioned or you are unsure of the appropriate section please contact us on the below details.**

CONTACT DETAILS FOR ASSISTANCE:

If your entity type is not mentioned specifically, or we can be of any assistance in ensuring that you return the appropriate documents, please do not hesitate to contact us.

Investor Services

Telephone: + 353 1 607 1800

Email: Investorservices.amlteamdublin@bnpparibas.com

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➤ **Simplified Customer Due Diligence**

- **Introduction via Letter of Undertaking - Regulated Financial Institution**
- **Beneficial Ownership Declaration**
(*Equivalent Jurisdiction within the equivalent country listing*)
Please refer to Section 1(a) and Section 1(c)

- **Introduction via Letter of Undertaking – Nominee**
- **Beneficial Ownership Declaration**
(*Equivalent Jurisdiction within the equivalent country listing*)
Please refer to Section 1(b) and Section 1(c)

➤ **Customer Due Diligence**

- Individual Investors - please refer to Section 2
- Corporate Entities - please refer to Section 3
- Trusts - please refer to Section 4
- Partnerships - please refer to Section 5
- Charities / Foundations - please refer to Section 6
- Pensions - please refer to Section 7
- Source of Funds Declaration – please refer to Section 8
- Beneficial Ownership Declaration – please refer to Section 9

Documentation should be submitted to the Administrator in certified/notarized format, noting that the original certified/notarized documentation needs to be submitted by those falling into the Non-Approved jurisdiction or other increased risk factor.

Certification/notarisation of documentation is acceptable from; a notary public, lawyer, solicitor, chartered accountant, company secretary, member of the FATF police force, judiciary member or authorised person from a regulated institution evidenced by a stamp/ seal /licence number.

All documentation should be certified/notarised evidenced by a stamp/ seal /licence number.

SECTION 1 SIMPLIFIED CUSTOMER DUE DILIGENCE

Section 1 (a)

Letter of Introduction from a designated body in an *EU Member state or equivalent jurisdiction.

(Please print on letterhead of FI, IA or Fund Admin providing the R&W letter to BNP Paribas Fund Administration Services Ireland Limited, herein referred to as (“BNPP”))

To: BNP Paribas Fund Administration Services (Ireland) Ltd
2 Grand Canal Plaza
Grand Canal Street
Dublin 2
Ireland

Attn: Investor Services Department

Re: **[Insert full legal name of the FI, IA or Fund Admin making the representations and warranties]**
Anti-Money Laundering and Client Identification Representations and Warranties

To Whom It May Concern

[Insert full Legal name of regulated institution] acts as **[delete as appropriate applicable relationship eg: Administrator, Nominee, Custodian, Manager, Trustee, Bank]** to **[insert investors name]** to investment funds for which you act as Administrator.

[insert regulated institution] is organised under the laws of **[insert country]**. **[insert regulated institution name]** has its principal address at **[insert address]** and is regulated by **[insert regulatory body]** for the purposes of combating money laundering and terrorist financing.

Applicable to US regulated entities only:

We **[insert full legal name of regulated institution]** has AML policies and procedures in place in accordance with the US PATRIOT Act.

Regulatory Licence no **[insert here]**

In connection with every account introduced to your firm, we make the following representations and warranties.

- We confirm that due diligence has been performed on the direct and indirect investors into the fund including ultimate beneficial owners¹.
- We confirm that we obtain identification and verification documentation and that the names and addresses of each investor (and where applicable, their beneficial owners) are kept on file for at least 5 years following the cessation of our relationship with the introduced investor.
- We confirm that, as far as we are aware, the investor funds are derived from legitimate business activities and legitimate sources and that the activities would not contravene applicable money laundering laws, regulations & conventions.
- ² If we identify any unusual or suspicious activity on the part of a fund client or its investors which lead us to suspect criminal conduct or money laundering we report this to the relevant reporting authority and to BNP Paribas as permitted by applicable law.
- ² We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) (and where applicable their beneficial owners) and, where appropriate, enhanced due diligence measures where there is an increased risk of money laundering eg; Politically Exposed Persons.
- We confirm that we have policies, procedures and control in place that prohibits doing business with shell banks.
- ² We have policies, procedures and control in place not to do business with investors/beneficial owners that are on the OFAC list and any other applicable sanction list.
- ² We agree to provide BNPP promptly upon request, all information that is necessary or appropriate to comply with applicable laws and regulations.

January 2022

- In the event of any inquiry from the relevant regulator or a competent law enforcement agency, we agree to provide BNPP's MLRO with all the information that is necessary to satisfy the request.
- We confirm that the undersigned is duly authorized by us to provide this letter.

Sincerely,

Signature _____

Print Name: _____

Title: _____

Date: _____

¹ Please complete "Declaration of Beneficial Ownership to accompany this letter

March 2019

Section 1 (b)

Letter of Introduction from a designated body in an *EU Member state or equivalent jurisdiction for a Nominee

(Please print on letterhead of Parent Company providing the letter to BNP Paribas Fund Administration Services Ireland Limited, herein referred to as ("BNPP"))

To: BNP Paribas Fund Administration Services (Ireland) Ltd
2 Grand Canal Plaza
Grand Canal Street
Dublin 2
Ireland

Attn: Investor Services Department

Re: **[Insert full legal name of the FI, IA or Fund Admin making the representations and warranties Anti-Money Laundering and Client Identification Representations and Warranties]**

To Whom It May Concern:

[Insert full Legal name of Nominee Company] is a wholly owned subsidiary of **[insert full legal name of regulated institution]** licensed and regulated by **[insert regulatory body]**.

[insert full legal name of nominee company] conducts customer due diligence in accordance with the policies and procedures set out by its parent company, a regulated institution. **[insert full legal name of nominee] acts as [Nominee, Custodian, Manager, Trustee, Bank]** to **[insert investors name]** to investment funds for which you act as Administrator.

[insert regulated institution] is organised under the laws of **[insert country]**.

Applicable to US regulated entities only:

We **[insert full legal name of regulated institution]** has AML policies and procedures in place in accordance with the US PATRIOT Act.

[insert regulated institution name] has its principal address at **[insert address]** and is regulated by **[insert regulatory body]** for the purposes of combating money laundering and terrorist financing.

Regulatory Licence no **[insert here]**

In connection with every account introduced to your firm, we make the following representations and warranties.

- We confirm that due diligence has been performed on the direct and indirect investors into the fund including ultimate beneficial owners¹.
- We confirm that we obtain identification and verification documentation and that the names and addresses of each investor (and where applicable, their beneficial owners) are kept on file for at least 5 years following the cessation of our relationship with the introduced investor.
- We confirm that, as far as we are aware, the investor funds are derived from legitimate business activities and legitimate sources and that the activities would not contravene applicable money laundering laws, regulations & conventions.
- ² If we identify any unusual or suspicious activity on the part of a fund client or its investors which lead us to suspect criminal conduct or money laundering we report this to the relevant reporting authority and to BNP Paribas as permitted by applicable law.
- ² We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) (and where applicable their beneficial owners) and,
- where appropriate, enhanced due diligence measures where there is an increased risk of money laundering eg; Politically Exposed Persons.
- We confirm that we have policies, procedures and control in place that prohibits doing business with shell banks.

Information Classification: General

January 2022

- We have policies, procedures and control in place not to do business with investors/beneficial owners that are on the OFAC list and any other applicable sanction list.
☐
- We agree to provide BNPP promptly upon request, all information that is necessary or appropriate to comply with applicable laws and regulations. In the event of any inquiry from the relevant regulator or a competent law enforcement agency, we agree to provide BNPP's MLRO with all the information that is necessary to satisfy the request.
☐
- We confirm that the undersigned is duly authorized by us to provide this letter.

Sincerely,

Signature _____

Print Name: _____

Title: _____

Date: _____

¹ Please complete "Declaration of Beneficial Ownership to accompany this letter"

Section 1 (c)

Declaration of Beneficial Ownership from a designated body in an *EU Member state or equivalent jurisdiction for a Financial Intermediary/Nominee

Declaration of Beneficial Ownership

For the purposes of this document the investor is considered the Financial Intermediary/Nominee named on the Shareholder Register.

Please tick one of the below boxes and complete the relevant section:

- We confirm there is a natural person(s) who is a beneficial owner¹ of the investor. (Please complete section 1 below of this declaration).
- We confirm there is no natural person(s) who is a beneficial owner¹ of the investor. (Please complete section 2 of this declaration).

Section 1: Natural person(s) who is a beneficial owner of the investor

Beneficial Owner 1 (please complete in block capitals)

Full Name	Identification Number	Occupation
Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Percentage %		
Registered Address (PO or C/O will not be accepted)		
City, Town, State, Province or County	Postal/ZIP Code	Country

Beneficial Owner 2 (please complete in block capitals)

Full Name	Identification Number	Occupation
Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Percentage %		
Registered Address (PO or C/O will not be accepted)		
City, Town, State, Province or County	Postal/ZIP Code	Country

Section 2: No natural person(s) who is a beneficial owner¹ of the investor

In the event where no natural person falls under the above scenario, the senior managing official(s) of the subscribing entity will be recorded as the Beneficial Owner.

In completing the below, we confirm we have read and understood the above definition and we have provided below details of a senior managing officials who should be recorded as the Beneficial Owner(s).

Senior managing official details (please complete in block capitals)

Full Name

Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Registered Address (PO or C/O will not be accepted)		Title
City, Town, State, Province or County	Postal/ZIP Code	Country

If needed, please add additional senior managing official(s) on a separate sheet

Further information which may be required in order to verify the information provided above will be requested as required.

¹ Definition of a Beneficial Owner:

Article 3 of AMLD4 defines a beneficial owner as meaning any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least :

(a) in the case of corporate entities:

(i) the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Union law or subject to equivalent international standards which ensure adequate transparency of ownership information. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership

(ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), the natural person(s) who hold the position of senior managing official(s), the obliged entities shall keep records of the actions taken in order to identify the beneficial ownership under point (i) and this point;

(b) in the case of trusts:

(i) the settlor; (ii) the trustee(s); (iii) the protector, if any; (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;

(c) in the case of legal entities such as foundations, and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in point (b);

SECTION 2 INDIVIDUAL / PRIVATE INVESTORS

Section 2 (a) – Individual / Private Investors in an approved jurisdiction

The following documentation is required;

- Certified Copy of an in-date Passport, National Identity Card, or Driver's Licence.
- Certified Copy of One Utility Bill issued within last 6 months
- Source of Funds

Section 2 (b) – Individual / Private Investors in a non-approved jurisdiction

The following documentation is required;

- Original/ Original Certified Copy of an in-date Passport, National Identity Card, or Driver's Licence.
- Original / Original Certified Copy of Two Utility Bill issued within last 6 months
- Source of Wealth Declaration to include supporting documentation.
- Source of Funds

SECTION 3 CORPORATE ENTITIES

Section 3(a) – Corporate Entity (PLC)

Listed Corporate Investor (PLC) within a prescribed country listing

- Proof of listed status from a recognised Stock Exchange in an EU member state or equivalent jurisdiction
- Application Form is in the name of the Listed Corporate Investor (PLC) investing own funds
- Authorised Signatory List

Section 3 (b) - Private Corporate Investors within an approved jurisdiction

- Certified copy of Certificate of Incorporation
- Certified copy of the Memorandum and Articles of Association
- Certified copy of Register of Directors
- Verify the identity of at least two directors/Senior Managing Officials or one director and one authorised signatory per the requirements for an individual investor.
- Certified copy of Authorised Signatory List on company headed paper, duly authenticated.
- Certified copy of register of Shareholders/ Members
- Identify (i.e. obtain details of) the ultimate beneficial owner(s) who owns/controls 25% plus 1 share or more – **Complete Section 9**
- Source of Funds – **Complete Section 8**

Section 3 (c) - Private Corporate Investors within a non-approved jurisdiction

- Original/ Original certified copy / of Certificate of Incorporation
- Original/ Original certified copy of the Memorandum and Articles of Association
- Original / Original certified copy of Register of Directors
- Verify the identity of at least *two directors/Senior Managing Officials or one director and one authorised signatory per the requirements for an individual investor.
- Original/ Original certified copy of authorised signatory list on company headed paper, duly authenticated.
- Original/ Original certified copy of register of Shareholders/ Members
- Verify the identity of the ultimate beneficial owner(s) who owns/controls 25% plus 1 share or more in line with the requirements for that entity - **Complete Section 9**
- Source of Wealth Declaration to include supporting documentation.- **Forms on request**
- Source of Funds - **Complete Section 8**

SECTION 4 TRUSTS

Section 4 (a) Private Trusts an approved jurisdiction

- Certified copy of the Trust Deed
- Names of any protector or controller or settlor
- Verify the identity of two Trustees (in accordance with requirements for individuals) or one Trustee and one authorised signatory.
- List of all beneficiaries of the trust. (Where the beneficiary is a corporate entity obtain details of the ultimate beneficial owner). - **Complete Section 9**
- Certified copy of the authorised signature list for the Trustees.
The persons named in the authorised signature list should be detailed in the Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Source of Funds - **Complete Section 8**

Section 4 (b) Private Trusts within a non-approved jurisdiction

- Original/ Original Certified copy of the Trust Deed
- Verify the identify of any protector or controller or settlor
- Verify the identity of two Trustees (in accordance with requirements for individuals) or one Trustee and one authorised signatory.
- Verify the identity of all beneficiaries of the trust. - **Complete Section 9**
- Original or Original Certified copy of the authorised signature list for the Trustees.
The persons named in the authorised signature list should be detailed in the Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Nature of the Trust Arrangement
- Source of Wealth of the grantor to include supporting documentation
- Source of Funds - **Complete Section 8**

SECTION 5 PARTNERSHIPS

Section 5 (a) Partnerships in an approved jurisdiction

- Certified copy of the partnership agreement or appropriate excerpts (for the general partnership) or constitutional documents for Limited Partnership in line with Corporate entity requirements)
- Verify the identity of two partners, or one partner and one authorised signatory, to the formal arrangement based on entity type.
- List all the beneficiaries of the Partnership - where the beneficiary is a corporate entity, details of the ultimate beneficial owner of that entity are required to include significant controllers. - **Complete Section 9**
- Certified copy of the authorised signatory list for the Partners. *If a party other than the authorised Partners are signing on the account, an original/ certified copy of the appropriate empowering document must also be provided to demonstrate how this third party has authority to sign.*
- Source of Funds - **Complete Section 8**

Section 5 (b) Partnerships in a non-approved jurisdiction

- Original or original certified copy of the partnership agreement or appropriate excerpts (for the general partnership) or constitutional documents for Limited Partnership in line with Corporate entity requirements)
- Verify the identity of two partners, or one partner and one authorised signatory, to the formal arrangement based on entity type.
- List all the beneficiaries of the Partnership
- Verify the identity of the ultimate beneficial owner (to include significant controllers) in line with the requirements for that entity type. - **Complete Section 9**
- Original or certified copy of the authorised signatory list for the Partners. *If a party other than the authorised Partners are signing on the account, an original/ certified copy of the appropriate empowering document must also be provided to demonstrate how this third party has authority to sign.*
- Source of Wealth
- Source of Funds- **Complete Section 8**

?

SECTION 6 CHARITIES/ FOUNDATIONS

Section 6 (a) Registered Charities/ Foundations in an equivalent jurisdiction.

- Certified copy of the approval from the Tax Authorities.
- Certified copy of the authorised signatory list.
A certified copy of the constitutional documents specifying who may sign or authorise persons to sign on the account. Alternatively, an original /certified copy of the resolution / minutes appointing the authorised signatory. The person signing the resolution / minutes must be an approved person in the constitutional document / or equivalent.
- Certified copy of the constitutional documents specifying who may sign or authorise persons to sign on the account.
- Obtain a copy of the resolution/ minutes appointed the authorised signatory. The persons signing the resolution/ minutes must be an approved person in the constitutional document or equivalent.
- Source of Funds- **Complete Section 8**

Section 6 (b) Unregistered Charities/ Foundations in a non approved jurisdiction

- Original/ Original certified copy of the Constitutional / Formation document
- Names of Trustees/ Directors/ Governors or equivalent
- Verify the identity of the Two Trustees/ Directors/Board Member or equivalent or one Trustee/ Directors/Board Member and an authorised signer (per requirements for an individual investor).
- Names of beneficiaries and the supporting AML documentation in line with the entity type. Example Individual / Corporate. - **Complete Section 9**
- Original or Original certified copy of the authorised signatory list.
The authorised signatory list should be supported with a certified copy of the empowering document specifying who may sign or authorised persons to sign on the account.
- If a third party is signing on the account, verification documents of the third party must be submitted (per requirements for an individual / entity type) and a supporting resolution, duly authorised by an approved person in the constitutional document or equivalent.
- Original/ Original certified copy of audited accounts
- Source of Wealth
- Source of Funds - **Complete Section 8**

SECTION 7 PENSIONS

Section 7 (a) – Pensions in an approved jurisdiction

- Certified copy of the Revenue Commissioners approval or certified copy of the Tax approval for the Pension.
- Certified copy of the Constitution / Formation document (Pension Trust Deed).
- List Names of Administrator/ Trustee/ Controller/ Employer or equivalent
- Certified copy of the authorised signatory list for the Trustees.
The persons named in the authorised signatory list should be detailed in the Pension Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Source of Funds- **Complete Section 8**

Section 7 (b) - Pensions in a non-approved jurisdiction

- An original/ original certified copy of the Revenue Commissioners approval or certified copy of the Tax approval for the Pension.
- An original / original certified copy of the Constitution / Formation document (Pension Trust Deed).
- Verify the identity of Administrator/ Trustee/ Controller/ Employer or equivalent
- Original / original certified copy of the authorised signatory list for the Trustees.
The persons named in the authorised signatory list should be detailed in the Pension Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Source of Wealth Declaration and supporting documentation
- Source of Funds- **Complete Section 8**

SECTION 8 SOURCE OF FUNDS DECLARATION

Note: If an approved designated body supplies supporting documentation to confirm the source of funds from their underlying investor, BNPAS can accept a signed Source of funds declaration from the designated body as opposed to receiving this from the underlying investor. The designated body may seek to independently validate the declaration by requesting supporting documentation.

***Source of Funds refers to how the money to be invested was generated (origin) and the means of transfer. Please indicate the source of funds to be invested:**

Investor Name: *[to be completed]* _____

Address: *[to be completed]* _____

Account number: *[to be completed]* _____

I hereby confirm that the investment into *[insert fund name]* _____

**Originated from:
Please complete applicable section**

A) Employment Income Yes N/a
 ▪ ¹Job Description: _____
 ▪ ¹Nature of Employer's business _____

B) Inheritance Yes N/a
 ▪ ¹Nature of Employer's business _____
 ▪ ¹Relation to benefactor _____
 ▪ ¹Date inheritance received _____
 ▪ ¹Amount received _____

C) Sale of Real Estate Yes N/a
 ▪ ¹Date property was sold: _____
 ▪ ¹Sale Amount: _____

D) Sale of Securities/ Investment Yes N/a
 ▪ ¹Type of security: _____
 ▪ ¹Date of sale: _____
 ▪ ¹How long investment(s) were held: _____

E) Other Yes N/a

Please specify: _____

- ¹Other types of source of funds include the following:
- ¹Loans received. Copy of Loan Agreement duly certified by a suitable persons maybe requested
- ¹Gifts received. Letter from donor confirming details of gift and acknowledging source of donated funds. maybe requested.
- ¹Competition or gambling win. Letter from relevant organisation (Betting office, Casino) or copy of media coverage if appropriate maybe requested.
- ¹Compensation payment. Letter / court order from compensating body or solicitor's letter maybe requested.
- ¹Company profits. A copy of a dividend statement maybe requested.
- ¹Maturing investments or encashment claim. A letter/ contract note from previous investment company giving notification of proceeds to be provided
 may be requested.
- ¹Sale of a company or sale of an interest in a company. A signed letter from a solicitor, or accountant, or copies of media coverage if applicable maybe requested.
- ¹For Sovereign Wealth Funds, certified copy of audited financials or appropriate on line back up maybe requested.

SOURCE OF FUNDS DECLARATION

Declaration

I hereby declare that the funds used to fund my investment with you originate as per the information given above, and are made on my own behalf and are not on behalf of a third party.

***We may seek to independently validate the declaration by requesting supporting documentation.**

Fund Name: _____ Applicant Name: _____

Signature: _____

Signature of Applicant/ Signature of authorised person of designated body on behalf of applicant

Printed Name of above specimen: _____

Regulated / Licence number (if Applicable): _____

Date: _____

**Criminal Justice Act 2010-2021 Section 37 (4) (b)*

Section 9 Declaration of Beneficial Ownership

Declaration of Beneficial Ownership

Please tick one of the below boxes and complete the relevant section:

- We confirm there is a natural person(s) who is a beneficial ownerⁱⁱ of the investor. (Please complete section 1 below of this declaration).
- We confirm there is no natural person(s) who is a beneficial ownerⁱ of the investor. (Please complete section 2 of this declaration).

Section 1: Natural person(s) who is a beneficial owner of the investor		
Beneficial Owner 1 (please complete in block capitals)		
Full Name	Identification Number	Occupation
Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Percentage %		
Registered Address (PO or C/O will not be accepted)		
City, Town, State, Province or County	Postal/ZIP Code	Country
Beneficial Owner 2 (please complete in block capitals)		
Full Name	Identification Number	Occupation
Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Percentage %		
Registered Address (PO or C/O will not be accepted)		
City, Town, State, Province or County	Postal/ZIP Code	Country
Beneficial Owner 3 (please complete in block capitals)		
Full Name	Identification Number	Occupation
Date of Birth (DD-MM-YYYY)	Place of Birth	
Nationality		
Percentage %		
Registered Address (PO or C/O will not be accepted)		
City, Town, State, Province or County	Postal/ZIP Code	Country

Section 2: No natural person(s) who is a beneficial ownerⁱ of the investor

In the event where no natural person falls under the above scenario, the senior managing official(s) of the subscribing entity will be recorded as the Beneficial Owner.

In completing the below, we confirm we have read and understood the above definition and we have provided below details of a senior managing officials who should be recorded as the Beneficial Owner(s).

Senior managing official details (please complete in block capitals)

Full Name

Date of Birth (DD-MM-YYYY)

Place of Birth

Nationality

Registered Address (PO or C/O will not be accepted)

Title

City, Town, State, Province or County

Postal/ZIP Code

Country

-

If needed, please add additional senior managing official(s) on a separate sheet

Further information which may be required in order to verify the information provided above will be requested as required.

¹ Definition of a Beneficial Owner:

Article 3 of AMLD4 defines a beneficial owner as meaning any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least: .

(a) in the case of corporate entities:

(i) the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Union law or subject to equivalent international standards which ensure adequate transparency of ownership information. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership

(ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), the natural person(s) who hold the position of senior managing official(s), the obliged entities shall keep records of the actions taken in order to identify the beneficial ownership under point (i) and this point;

(b) in the case of trusts:

(i) the settlor; (ii) the trustee(s); (iii) the protector, if any; (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;

(c) in the case of legal entities such as foundations, and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in point (b);

Declaration of Residence outside Ireland

All Applicants resident outside Ireland are required by the Irish Revenue Commissioners to complete the "Declaration of Residence Outside of Ireland" (included in Schedule 4 to this Annex D).

Payment Information

To be completed by ALL Applicants.

(a) Name of the Applicant: _____

(b) Name of the **Wiring Bank**: _____

(c) Is the **Wiring Bank** located in an **Approved Country**?

YES

NO

(d) Is the Applicant a customer of the **Wiring Bank**?

YES

NO

The Applicant must wire the payment from an account in its name.

Remitting Bank Details:

Please complete bank account details for redemptions and dividends at **Schedule 2** to this **Annex D***.

*If you have more than one remitting bank please provide details on a separate sheet

All US Persons

Please complete (if and as applicable):

(i) IRS Form W-9 from <http://www.irs.gov/pub/irs-pdf/fw9.pdf>

(ii) IRS Form W-8BEN from <http://www.irs.gov/pub/irs-pdf/fw8ben.pdf>

(iii) Any other applicable IRS Form W,

In accordance with the instructions set out therein.

Natural persons

The Applicant is a natural person who has read and understood the Privacy Notice as set out in **Schedule 3** to this **Annex B**.

Full name: _____

Date of birth: _____

Residential address: _____

Politically Exposed Person Representation

All Applicants that are PEPs and/or Immediate Family Member, and/or Close Associate of such persons must also be identified and are subject to enhanced due diligence. This includes an Applicant who has ceased to be a PEP in the prior 12 months.

I am a **PEP** and /or immediate family member, and /or close associate of a **PEP**. Please provide the following details and complete Source of Wealth confirmation

Name:	
Residential Address:	
Date of Birth:	
Occupation:	

Politically Exposed person’s source of wealth confirmation

All Applicants that are PEP’s are required to provide the Administrator with a confirmation of their source of wealth.

Please COMPLETE, DATE, and SIGN the schedule below and provide any required attachments:

CHECK SOURCE(S) OF WEALTH	NECESSARY INFORMATION	DESCRIPTION
† Family Fortune	◆ Please specify: e.g. (former) entrepreneurial, inheritance, other sources	
† Active entrepreneurial	◆ Company name ◆ Short description of business activities ◆ Name of company website (if applicable)	
† Former entrepreneurial	◆ If “sold to third party”: Name of purchaser and approximate date	
† Income	◆ Profession ◆ Name of employer	
† Other		

Date: _____
 Signature: _____
 Name: _____

SCHEDULE 2

Bank Account Details for Redemption and Distribution Payments

Please list the details of the account to which redemption proceeds, and/or dividend distributions should be paid. Payments will only be made to a bank account held in the name of the registered shareholder. No Third Party Payments will be made. [Redemptions will not be processed on non-cleared/verified accounts.](#) Both IBANS & SWIFT (BIC) Codes should be quoted for all banks within the EU/EEA. Amendments to investors' payment instructions will only be effected upon receipt of an original instruction which has been duly authorised. In the case of joint accounts, instructions will only be made upon receipt of instruction duly signed by all applicants. The Administrator does not accept any responsibility for the bank account details quoted and any payments made using these details will be at your risk.

Correspondent Bank Name	
Correspondent Bank Address	
Correspondent Bank Sort Code/ SWIFT (BIC)/ ABA/Fedwire	
Beneficiary Bank Name	
Beneficiary Bank Address	
Beneficiary Bank Sort Code/ SWIFT (BIC)/ ABA/Fedwire	
Beneficiary Account Name	
Beneficiary Account Number	
Payment Type (please select, if applicable)	MT202 <input type="checkbox"/> / MT103 <input type="checkbox"/>
Currency	
Reference	

SCHEDULE 3

FUND & CQS (UK) LLP PRIVACY NOTICE

This Privacy Notice (the **Notice**) explains how CQS Sustainable Total Return Credit Fund, a sub-fund of CQS Funds (Ireland) plc (the **Fund**) and CQS (UK) LLP (the **Investment Manager**) process your personal data and your rights in relation to the personal data they hold in connection with the Fund.

The Fund and the Investment Manager are separate data controllers of your personal data. Reference to "us" and "we" are references to the Fund and the Investment Manager.

The Fund, the Administrator (as defined below), and the Investment Manager are subject to the EU General Data Protection Regulation 2016/679 (the **GDPR**) and may also be subject to other local data protection legislation (together, the **Data Protection Legislation**).

The Fund has appointed State Street Fund Services (Ireland) Limited as its Administrator (the **Administrator**).

The processing activities of the Administrator set out in this Notice are undertaken on behalf of the Fund.

Your rights under the Data Protection Legislation

You have the following rights in respect of our processing of your personal data:

- To obtain access to, and copies of, the personal data we hold about you;
- To require that we cease processing your personal data if the processing is causing you damage or distress;
- To require us not to send you marketing communications;
- To require us to erase your personal data;
- To require us to restrict our data processing activities in relation to your personal data;
- To receive from us the personal data we hold about you, which you have provided to us, in a reasonable format specified by you, including for the purpose of transmitting that personal data to another data controller; and
- To require us to correct the personal data we hold about you if it is incorrect.

Please note that the above rights are not absolute, and requests may be refused where exceptions apply.

If you have any questions about these rights or how your personal data is used by us, you should contact your usual client service representative at the Investment Manager using the details below:

Post: Client Service, CQS (UK) LLP, 4th Floor, One Strand, London, WC2N 5HR, United Kingdom
Email: clientservice@cqsm.com
Tel: +44 20 7201 6900

If you are not satisfied with how your personal data is used by the Fund you can make a complaint to the Irish Data Protection Commissioner (www.dataprotection.ie).

If you are not satisfied with how your personal data is used by the Investment Manager you can make a complaint to the Information Commissioner (www.ico.org.uk).

How your personal data is collected

The Fund and the Administrator (on behalf of the Fund) collect your personal data in the following ways:

- From subscription forms (and any accompanying identification documents) submitted by you in relation to the Fund;
- From meetings, correspondence or other communications you have with the Fund or the Administrator on behalf of the Fund;
- From your agents (e.g. custodians of your assets, nominees or discretionary portfolio managers) making an application on your behalf; and/or

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- From publicly available sources or from other applicable third parties, most commonly where the Fund or the Administrator on behalf of the Fund conduct background checks about you.

The Investment Manager collects your personal data in the following ways:

- From the Administrator (for example, when you make an application and/or subscription for shares or an interest in the Fund);
- From the subscription form (and any accompanying identification documents) when the subscription form is sent by you, or on your behalf, directly to the Investment Manager (for example, where the Investment Manager provides assistance to you in completing the subscription form before you send it to the Administrator);
- From meetings, correspondence or other communications you have with the Investment Manager (including any communication via the Investment Manager's website). The Investment Manager may record telephone calls you have with them;
- When you are introduced to the Investment Manager by a third party (such as a broker/dealer or a distribution agent), from information provided by the third party to the Investment Manager;
- From your agents (e.g. custodians of your assets, nominees or discretionary portfolio managers) making an application on your behalf; and/or
- From publicly available sources or from other applicable third parties, most commonly where the Investment Manager needs to conduct background checks about you.

The categories of personal data collected

The following categories of personal data about you may be collected by, the Fund, the Administrator (on behalf of the Fund) and the Investment Manager:

- Name, and contact information such as residential address, email address and telephone number;
- Identification information such as date of birth, passport and driver's licence data, tax ID, social security number or government issued identification documentation;
- Copies of identity documents (such as a passport) and proof of address (such as utility bills);
- Biographical information and information about your background including occupation; and/or
- Information relating to your financial situation such as your assets, net worth, income, source of funds, and banking information including your bank details.

Why and how we process your personal data and whom it is shared with

(a) Performance of a Contract with you

Your personal data will be processed by the Fund and the Administrator (on behalf of the Fund) because it is necessary for the performance of a contract to which you are a party or in order to take steps at your request prior to entering into a contract.

- In this respect, your personal data is used for the following:
 - To enable the Fund to perform its contractual obligations to you including but not limited to: maintaining shareholder registers; issuing share certificates; processing subscriptions, dividend payments, transfers and redemptions; distributing financial statements, disclosure documents, notices, confirmations, NAV statements and performance reports; dealing with investor correspondence; maintaining records of investor transactions; compliance with applicable laws and regulations;
 - To manage and maintain our relationships with you and for ongoing customer service; and/or
 - To enforce or defend the Fund's rights, itself or through third parties to whom it delegates such responsibilities.
- In this respect, personal data will be shared with the following:
 - The Administrator and the Investment Manager;

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- Your advisers, intermediaries, fund managers, investment managers and custodians of your assets; and/or
- The relevant regulators of the Fund and/or the Investment Manager in order to comply with various applicable legal and/or regulatory reporting requirements including but not limited to compliance with certain tax laws, “know your client” and anti-money laundering laws.

(ii) Legitimate Interests

Your personal data will also be processed because it is necessary for the Fund or Investment Manager's legitimate interests or the legitimate interests of a third party.

- In this respect, personal data will be used for the following:

- By the Fund or the Investment Manager to market to you (see the separate section on **Marketing** below);
- By the Fund or Investment Manager to monitor, maintain and improve the processes, information and data, technology and communications solutions and services used by the Fund or the Investment Manager;
- By the Fund to perform general, financial and regulatory accounting and reporting;
- By the Administrator on behalf of the Fund to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund to improve its service delivery;
- By the Fund to protect our legal rights and interests including screening transactions for fraud prevention and anti-money laundering purposes;
- By the Investment Manager so that it is able to perform its role as an investment manager in connection with the Fund including: recommending distributions to shareholders in the Fund; advising in relation to the marketing of shares in the Fund; marketing the shares in the Fund; maintaining distribution lists of shareholders; and/or
- By the Fund or the Investment Manager when seeking advice on their rights and obligations, such as where legal advice is required.

- In this respect your personal data may be shared with the following:

- To other entities within the Investment Manager's corporate group (such as CQS (Hong Kong) Limited, CQS (US), LLC, and CQS Investment Management (Australia) PTY Limited) for marketing purposes (see the separate section on **Marketing** below); and/or
- The Fund and Investment Manager's respective advisers (such as lawyers or accountants) where it is necessary to obtain their advice or assistance.

(iii) Legal Obligations

Your personal data will also be processed by the Fund and the Administrator (on behalf of the Fund) for compliance with the Fund's legal obligations.

- In this respect, your personal data will be used to meet compliance and regulatory obligations, such as:

- Compliance with “know your client” and anti-money laundering laws;
- Various other reporting requirements, for example in relation to the Foreign Account Tax Compliance Act (**FATCA**) and the Common Standard on Reporting and Due Diligence for Financial Account Information (**CRS**);
- To investigate and resolve complaints and manage contentious regulatory matters, investigations and litigation; and
- To monitor electronic communications for investigation and fraud prevention purposes, crime detection, prevention and investigation.

- In this respect, your personal data will be shared with the following:
 - The Fund's advisers (such as lawyers or accountants) where it is necessary to obtain their advice or assistance;
 - Third parties who assist in conducting background checks and verification of identity;
 - Relevant regulators, tax authorities or law enforcement agencies;
 - The Fund's auditors where it is necessary as part of their auditing functions; and/or
 - To other entities within the Administrator's corporate group which may be involved in the provision of services to the Fund or Investment Manager.

Further details of any third party processors are available from the Fund or the Investment Manager on request, using the contact details set out above.

Marketing

The Fund or the Investment Manager may send you information about other potential investments. If you object to receiving marketing from the Fund or the Investment Manager at any time, you should contact the Investment Manager using the contact details set out above.

The Investment Manager shares your personal data with third parties such as financial institutions who provide marketing services to it and with which it has marketing agreements in place.

The Investment Manager may also share your personal data with others in its corporate group in order to coordinate marketing efforts between territories and prevent duplication of marketing.

If you object to the Fund or Investment Manager sharing your data in this way, you should contact the Investment Manager using the contact details set out above.

International transfers of data

When sharing your personal data with third parties as set out in this Notice, some of those third parties may be located outside the European Economic Area (**EEA**). In these circumstances, your personal data will only be transferred on one of the following bases:

- The transfer is to a recipient in a country or territory approved by the European Commission as providing an adequate level of protection for personal data;
- The transfer is to a recipient that has entered into European Commission standard contractual clauses with us; or
- You have explicitly consented to the transfer.

If you wish to find out more about the transfer by us of your data outside the EEA, then please contact us using the contact details set out above.

Retention of your data

The Investment Manager will retain your personal data relating to the Fund for a period of seven years following the date on which you cease to be an investor in the Fund, in case any claim arises out of the management of the Fund.

However, where there is a relationship between you and the Investment Manager after that time, the Investment Manager will retain such of your personal data as is necessary, and for such reasonable additional period, in order to maintain that relationship.

The Administrator, on behalf of the Fund, will retain your personal data relating to the Fund for a period of seven years following the date on which you cease to be an investor in the Fund, in case any claim arises out of the management of the Fund.

The Administrator, on behalf of the Fund, will retain your personal data collected for anti-money laundering

Information Classification: General

purposes for a period of five years following the date on which you cease to be an investor in the Fund, unless that personal data is required to be retained for a longer period by reference to an applicable law or regulation. The Administrator may act as a data controller of your personal information *inter alia* in connection with the performance of its legal and contractual obligations as Administrator of the Fund.

SCHEDULE 4

DECLARATION OF RESIDENCE OUTSIDE IRELAND

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares. Terms used in this declaration are defined in the Offering Documents.

Applicants should select either A or B

<input type="checkbox"/> A - DECLARATION ON OWN BEHALF
<p>The Applicant declares that I am/we are* applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the Shares in respect of which this declaration is made and that:</p> <ul style="list-style-type: none"> • I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and • should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly. <p><i>*Delete as appropriate (mandatory)</i></p>
<input type="checkbox"/> B - DECLARATION AS INTERMEDIARY
<p>The Applicant declares that I am/we are* applying for Shares on behalf of persons:</p> <ul style="list-style-type: none"> • who will be beneficially entitled to the Shares; and • who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland. <p>I/we* also declare that:</p> <ul style="list-style-type: none"> • unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of such persons; and, • I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds Shares, becomes resident in Ireland. <p><i>*Delete as appropriate (mandatory)</i></p>

Name and address of Applicant: _____

Signature of Applicant or authorised signatory: _____ (declarant)

Capacity of authorised signatory (if applicable): _____ Date: _____

Joint Applicants:

Names _____	Signatures _____
_____	_____

IMPORTANT NOTES

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the declaration.

Information Classification: General

ANNEX C – QUALIFIED INSTITUTIONAL BUYER STATUS

TO BE COMPLETED BY APPLICANTS THAT CHECKED THE BOX IN PART 1 OF SECTION 3.3

Each Applicant should check the appropriate box below.

The Applicant represents that it is a Qualified Institutional Buyer, and has indicated below each category under which the Applicant qualifies as a Qualified Institutional Buyer.

The Applicant is, as of the date of subscription for the Shares, any of the following entities, acting for its own account or the accounts of other Qualified Institutional Buyers, that in the aggregate owns and invests on a discretionary basis at least US\$100,000,000 in securities of issuers that are not affiliated with the entity:

- insurance company as defined in Section 2(a)(13) of the US Securities Act;
- investment company registered under the US Investment Company Act, or any business development company as defined in Section 2(a) (48) of the US Investment Company Act;
- small business investment company licensed by the US Small Business Administration under Section 301(c) or (d) of the US Small Business Investment Act of 1958;
- plan established and maintained by a State, its political sub-divisions or any agency or instrumentality of a State or its political sub-divisions, for the benefit of its employees;
- employee benefit plan within the meaning of Title I of ERISA;
- trust fund whose trustee is a bank or trust company and whose participants are exclusively plans of the types identified in the two immediately preceding items above (e.g., state and ERISA employee benefit plans), except trust funds that include as participants individual retirement accounts or H.R. 10 plans;
- business development company as defined in Section 202(a)(22) of the US Advisers Act;
- organization described in Section 501(c)(3) of the US Code, corporation (other than a bank as defined in Section 3(a)(2) of the US Securities Act or a savings and loan association or other institution referenced in Section 3(a)(5)(A) or the US Securities Act or a Foreign Bank or savings and loan association or equivalent institution), partnership, or Massachusetts or similar business trust;
- investment adviser registered under the US Advisers Act;
- dealer registered pursuant to Section 15 of the Exchange Act, acting for its own account or the accounts of other Qualified Institutional Buyers, that in the aggregate owns and invests on a discretionary basis at least US\$10,000,000 of securities of issuers that are not affiliated with the dealer, *provided* that securities constituting the whole or a part of an unsold allotment to or subscription by a dealer as a participant in a public offering shall not be deemed to be owned by such dealer;
- dealer registered pursuant to Section 15 of the Exchange Act acting in a riskless principal transaction on behalf of a Qualified Institutional Buyer;
- investment company registered under the US Investment Company Act, acting for its own account or for the accounts of other Qualified Institutional Buyers, that is part of a *family* of *investment companies* which own in the aggregate at least US\$100,000,000 in securities of issuers, other than issuers that are affiliated with the investment company or are part of such family of investment companies;

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- entity, all of the equity owners of which are Qualified Institutional Buyers, acting for its own account or the accounts of other Qualified Institutional Buyers; or

- bank as defined in section 3(a)(2) of the US Securities Act, any savings and loan association or other institution as referenced in section 3(a)(5)(A) of the US Securities Act, or any foreign bank or savings and loan association or equivalent institution, acting for its own account or the accounts of other Qualified Institutional Buyers, that in the aggregate owns and invests on a discretionary basis at least US\$100,000,000 in securities of issuers that are not affiliated with it and that has an audited net worth of at least US\$25,000,000 as demonstrated in its latest annual financial statements, as of a date not more than 16 months preceding the date of sale under the rule in the case of a US bank or savings and loan association, and not more than 18 months preceding such date of sale for a Foreign Bank or savings and loan association or equivalent institution.

Information Classification: General

ANNEX D – BANK INSTRUCTION LETTER

To: The Investment Manager

Name of Bank

Address

.....

Branch Number/Sort Code

Dear Sir,

To the debit of the Applicant's account (number) with your Bank, please remit by direct transfer the sum of EUR..... (in figures) (in words) Euro net of bank charges for value not later than 1.00 p.m. (Dublin time) on (insert date);

To the debit of the Applicant's account (number) with your Bank, please remit by direct transfer the sum of GBP..... (in figures) (in words) Pounds Sterling net of bank charges for value not later than 1.00 p.m. (Dublin time) on (insert date); or

To the debit of the Applicant's account (number) with your Bank, please remit by direct transfer the sum of USD..... (in figures) (in words) US Dollars net of bank charges for value not later than 1.00 p.m. (Dublin time) on (insert date).

PLEASE NOTE: Wiring should be in the form of a SWIFT MT103 message.

For EUR denominated Shares

Correspondent Bank

SWIFT / ABA

Sort Code

Corr. Bank Account

Beneficiary Bank

SWIFT

Account IBAN

FFC

BP2S Paris
PARBFRPPXXX

47475N
BNP Paribas, Luxembourg
PARBLULLDUB
LU563280325067R00978
CQS Sustainable Total Return Credit Fund

For GBP denominated Shares

Correspondent Bank:

SWIFT / ABA

Sort Code

Corr. Bank Account

Beneficiary Bank

SWIFT

Account IBAN

FFC

BNP PARIBAS S.A, London Branch
BNPAGB22XXX
40-63-84
GB13BNPA40638485678016
BNP Paribas, Luxembourg
PARBLULLDUB
LU863280325067R00826
CQS Sustainable Total Return Credit Fund

Information Classification: General

January 2022

Information Classification: General

For USD denominated Shares

Correspondent Bank:	BNP Paribas, New York
SWIFT / ABA	BNPAUS3NXXX / 026 007 689
Sort Code	
Corr. Bank Account	10336600106
Beneficiary Bank	BNP Paribas, Luxembourg
SWIFT	PARBLULLDUB
Account IBAN	LU963280325067R00840
FFC	CQS Sustainable Total Return Credit Fund

Please also fax the Administrator, BNP Paribas Fund Administration Services (Ireland) Limited Attention: CQS TA Dealing Team) with the details of the transfer (Fax number: +353 1 865 0174).

Full name
(typed or in block capitals)

Account name

Signature(s)

Date

Individual (including Controlling Persons) Self-Certification for FATCA and CRS

Instructions for completion and Data Protection Notice

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this form you are providing personal information which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2003. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information and guidance on FATCA or CRS please refer to the Irish Revenue or OECD websites at: <http://www.revenue.ie/en/business/aeoi/index.html>
<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint account holders **each account holder** is required to complete a separate Self-Certification form.

Section 1, 2, 3 and 5 must be completed by all Account holders or Controlling Persons.

Section 4 should only be completed by any individual who is a Controlling Person of an entity account holder which is a Passive Non-Financial Entity, or a Controlling Person of an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.

(Mandatory fields are marked with an *)

***Section 1: Account Holder/Controlling Person Identification**

*Account Holder / Controlling Person Name: _____

***Current Residential Address:**

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

***Place and Date Of Birth**

*Town or City of Birth: _____ *Country of Birth: _____

*Date of Birth: _____

***Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes:**

Please tick either (a) or (b) and complete as appropriate.

- (a) I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

- (b) I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

***Section 3: Common Reporting Standard (CRS) Declaration of Tax Residency/Residencies (please confirm all Tax Residencies)**

Please indicate your country of tax residence (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TINs")).

For further guidance on Tax Residence and TINs, please refer to the OECD CRS Information Portal <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759>

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- a) You are tax resident in a Jurisdiction that does not issue a TIN, **Or,**
- b) You are tax resident only in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	Tax ID Number	If TIN unavailable Select (A, B or C) and check box below

If a TIN is unavailable, please tick the appropriate box as follows;

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents

Reason B – The Account Holder is otherwise unable to obtain a TIN (*Please explain why you are unable to obtain a TIN*)

Reason C – No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not required the collection of the TIN issued by such country/jurisdiction)

Section 4 – Type of Controlling Person

(**ONLY** to be completed by an individual who is a Controlling Person of an entity which is a Passive NFE or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For Joint or multiple Controlling Person(s) please complete a separate *“Individual (Including Controlling Persons) Self-Certification for FATCA and CRS* form for **each** Controlling Person.

Please Confirm the type of Controlling Person applicable under CRS that applies to you/the Account holder by ticking the appropriate box	Please Tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust – settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		
Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		

***Section 5: Declaration and Undertakings:**

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Data Protection - Customer Information Notice :

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders (and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information (and, in particular situations, information in relation to relevant Controlling Persons of such account holders) is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder's resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments, Tax Residency(ies) and TIN(s).

Further information is available on the OECD website: <http://oecd.org/tax/automatic-exchange/>
And on the Irish Revenue website - <https://www.revenue.ie/en/companies-and-charities/international-tax/aeoi/index.aspx>

*Authorised Signature: _____

*Print Name: _____

*Date: (dd/mm/yyyy): _____

*Capacity (if Controlling Person): _____

Entity Self-Certification for FATCA and CRS

Instructions for completion and Data Protection notice.

We are obliged under Section 891E, Section 891F, and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this application form you are providing personal information, which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2003. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They in turn may exchange this information, and other financial information with foreign tax authorities, including tax authorities located outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information and guidance on FATCA or CRS please refer to the Irish Revenue or the OECD website at:

<http://www.revenue.ie/en/business/aeoi/index.html>

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

Account holders that are Individuals or Controlling Persons should not complete this form and should complete the form entitled "Individual (including Controlling Persons) Self-Certification for FATCA and CRS".

(Mandatory fields are marked with an *)

***Section 1: Account Holder Identification**

*Account holder Name: _____ (the "Entity")

*Country of Incorporation or Organisation: _____

***Current (Resident or Registered) Address:**

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

***Section 2: FATCA Declaration:**

Please tick either (a), (b) or (c) below and complete as appropriate.

a) The Entity is a **Specified U.S. Person** and the Entity's U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____

Or

b) The Entity is **not a Specified U.S. Person** (Please also complete Sections 3, 4 and 5)

Or

c) The Entity is a **US person but not a Specified U.S. Person** (Please also complete Sections 4 and 5)

Indicate exemption: _____

***Section 3: Entity's FATCA Classification** (the information provided in this section is for FATCA, please note your FATCA classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:

If the Entity is a *Financial Institution*, please tick one of the below categories and provide the Entity's GIIN at 3.2 or indicate at 3.3 the reason why you are unable to provide a GIIN.

I.	<i>Irish Financial Institution or a Partner Jurisdiction Financial Institution</i>	<input type="checkbox"/>
II.	<i>Registered Deemed Compliant Foreign Financial Institution</i>	<input type="checkbox"/>
III.	<i>Participating Foreign Financial Institution</i>	<input type="checkbox"/>

3.2 Please provide the Entity's Global Intermediary Identification number (GIIN)

□□□□□□.□□□□□□.□□.□□□□

3.3 If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

I.	<p>The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN</p> <p>Please provide the sponsor's name and sponsor's GIIN :</p> <p>Sponsor's Name: _____</p> <p>Sponsor's GIIN: □□□□□□.□□□□□□.□□.□□□□</p> <p><i>∞NOTE: this option is only available to Sponsored Investment Entities in Model 1 IGA jurisdictions. Sponsored Investment Entities that do not have U.S. reportable accounts are not required to register and obtain a GIIN with the IRS unless and until U.S. reportable accounts are identified.</i></p>	<input type="checkbox"/>
II.	<p>The Entity is an Exempt Beneficial Owner,</p> <p>Please tick and confirm the category of Exempt Beneficial Owner;</p> <p>I. <input type="checkbox"/> Government Entity</p> <p>II. <input type="checkbox"/> International Organisation</p> <p>III. <input type="checkbox"/> Foreign Central Bank</p> <p>IV. <input type="checkbox"/> Exempt Retirement Fund</p> <p>V. <input type="checkbox"/> Collective Investment Vehicle Wholly Owned by Exempt Beneficial Owners.</p>	<input type="checkbox"/>

***Section 4: Common Reporting Standard (“CRS”) Declaration of Tax Residency**
(Note that Entities may have more than one country of Tax Residence)

Please indicate the Entity’s country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers (“TIN”). Please refer to the OECD CRS Web Portal for AEOI for more information on Tax Residence and TIN’s.

<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759>

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- a) You are tax resident in a Jurisdiction that does not issue a TIN
Or
b) You are tax resident only in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	Tax ID Number	If TIN unavailable Select (A, B or C) and check box below

If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B** - The Account Holder is otherwise unable to obtain a TIN (*Please explain why you are unable to obtain a TIN*)
-
- Reason C** - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

*Section 5: Entity's CRS Classification

(The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3 above).

In addition please note that the information that the Entity has to provide may differ depending on whether they are resident in a participating or non-participating CRS Jurisdiction.

For more information please see the OECD CRS Standard and associated commentary.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

5.1 Financial Institutions under CRS:

If the Entity is a *Financial Institution*, **Resident in either a Participating or Non-Participating CRS Jurisdiction** please review and tick one of the below categories that applies **and** specify the type of Financial Institution below.

Note: Please check the Irish Revenue AEOI portal at the time of completion of this form to confirm whether your country of Tax Jurisdiction is considered Participating or Non-Participating for the purposes of CRS Due-Diligence in Ireland.

<https://www.revenue.ie/en/companies-and-charities/documents/aeoi/participating-jurisdictions.pdf>

I.	A Reporting Financial Institution resident in a participating CRS jurisdiction	<input type="checkbox"/>
II.	A Financial Institution Resident in a Non-Participating Jurisdiction (Please also tick the box that applies) <input type="checkbox"/> An Investment Entity resident in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity in section 6 below and complete a separate individual self-certification forms for each of your Controlling Persons) <input type="checkbox"/> An Investment Entity resident in a Non-Participating Jurisdiction that is not managed by another Financial Institution <input type="checkbox"/> Other Financial Institution , including a Depository Financial Institution, Custodial Institution or Specified Insurance Company	<input type="checkbox"/>
III.	Non-Reporting Financial Institution under CRS. Specify the type of Non-Reporting Financial Institution below: <input type="checkbox"/> Governmental Entity <input type="checkbox"/> International Organization <input type="checkbox"/> Central Bank <input type="checkbox"/> Broad Participation Retirement Fund <input type="checkbox"/> Narrow Participation Retirement Fund <input type="checkbox"/> Pension Fund of a Governmental Entity, International Organization, or Central Bank <input type="checkbox"/> Exempt Collective Investment Vehicle <input type="checkbox"/> Trust whose trustee reports all required information with respect to all CRS Reportable Accounts <input type="checkbox"/> Qualified Credit Card Issuer <input type="checkbox"/> Other Entity defined under the domestic law as low risk of being used to evade tax. Specify the type provided in the domestic law: _____	<input type="checkbox"/>

5.2 Non Financial Institution ("NFE") under CRS:

If the Entity is a *not defined as a Financial Institution under CRS* then please tick one of the below categories confirming if you are an Active NFE or Passive NFE.

I.	Active NFE – a corporation the stock of which is regularly traded on an established securities market. Please provide the name of the established securities market on which the corporation is regularly traded: _____	<input type="checkbox"/>
II.	Active NFE – if you are a Related Entity of a regularly traded corporation. Please provide the name of the regularly traded corporation that the Entity is a Related Entity of: _____ Please provide details of the securities market on which the Entity is regularly traded: _____	<input type="checkbox"/>
III.	Active NFE –a Government Entity or Central Bank	<input type="checkbox"/>
IV.	Active NFE –an International Organisation	<input type="checkbox"/>
V.	Active NFE – <i>other</i> than those listed in I, II, III or IV above. (for example a start-up NFE or a non-profit NFE)	<input type="checkbox"/>
VI.	Passive NFE -If this box is ticked please also complete Section 6.1 for each of the Controlling Person(s) of the Entity and a separate " <i>Individual (including Controlling Person's Self-Certification for FATCA and CRS form</i> " as indicated in section 6.2 for each Controlling Person(s)	<input type="checkbox"/>

Section 6: Controlling Persons

NB: Please note that each Controlling Person must complete a separate “Individual (including Controlling Persons) FATCA and CRS Self-Certification” form.

If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

6.1 Controlling Person(s) of the Account Holder:

If you have ticked a Passive NFE with Controlling Persons in **either the FATCA or CRS Classification sections above**, then please also complete this section for each of the Controlling Person(s) of the account holder and provide a separate “Individual (including Controlling Persons) FATCA and CRS Self-Certification” form for each Controlling person as per 6.2 below:

Indicate the name of all Controlling Person(s) of the Account Holder:

I.	
II.	
III.	

Note: In case of a trust, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiary(ies), **AND** any other natural person(s) exercising ultimate effective control over the trust. With respect to an Entity that is a legal person, if there are no natural person(s) who exercise control over the Entity, then the Controlling Person will be the natural person who holds the position of senior managing official of the Entity.

6.2 Complete a separate “Individual (including Controlling Persons) Self-Certification for FATCA and CRS” form for each Controlling Person listed in Section 6.1.

***Section 7: Declarations and Undertakings**

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We on behalf of the Entity undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstance (for guidance refer to Irish Revenue or OECD website) occurs which causes any of the information contained in this form to be incorrect.

***Authorised Signature(s):**

***Print Name(s):**

***Capacity in which declaration is made:**

***Date: (dd/mm/yyyy):** _____

GLOSSARY

The information contained in this Glossary is provided to assist the Applicant. If you are in any doubt as to whether any terms or classifications are applicable to you then please obtain your own professional advice.

Accredited Investor	has the meaning set out in Rule 501 of Regulation D promulgated under the US Securities Act.
AEOI Regime	<p>(i) sections 1471 to 1474 of the US Internal Revenue Code of 1986 (“FATCA”) and any associated legislation, regulations or guidance, or similar legislation, regulations or guidance enacted in any jurisdiction which seeks to implement similar tax reporting and/or withholding tax regimes;</p> <p>(ii) the CRS framework was first released by the OECD in February 2014, which came into effect from 1 January 2016;</p> <p>(iii) any other intergovernmental agreement, treaty, regulation, guidance or any other agreement between Ireland and the US, the UK or any other jurisdiction (including any government bodies in such jurisdiction), entered into in order to comply with, facilitate, supplement or implement the legislation, regulations or guidance described in paragraph (i); and</p> <p>(iv) any legislation, regulations or guidance in Ireland that give effect to the matters outlined in the preceding paragraphs.</p>
AML&TF Laws	all applicable laws (including, without limitation, the laws of the United States, Ireland and the United Kingdom) concerning the prevention of terrorism, money-laundering or any related seizure, forfeiture or confiscation of assets.
Approved Country	means Australia, Austria, Belgium, Canada, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Guernsey, Hong Kong, Hungary, Iceland, Ireland, Isle of Man, Italy, Japan, Jersey, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, United States of America.
Authorised Representative	means any authorised representative of the Fund (or any of their respective delegates, authorised agents and associated or affiliated companies) including, but not limited to, service providers, auditors, professional advisers and/or any other third parties, as applicable.
Beneficial Owner	means: (i) shareholders of a corporation; (ii) partners of a partnership; (iii) members of a limited liability company; (iv) investors in a fund-of-funds; (v) the grantor of a revocable or grantor trust; (vi) the beneficiaries of an irrevocable trust; (vii) the individual who establishes an Individual Retirement Account; (viii) the participant in a self-directed pension plan; (ix) the sponsor of any other pension plan; and (x) any person being represented by the Applicant or Discretionary Agent in an agent, representative, intermediary, nominee or similar capacity.
Certified True Copy	means a true copy of the original with date, original stamp and signature of a public notary (including a solicitor), a public officer (police, embassy or consulate), a chartered/certified accountant or an authorised signatory of a regulated financial institution in a member state of an Equivalent Country to attest to the fact that such a person has seen the original and that it is a true copy of the document.
CFTC	means the US Commodity Futures Trading Commission.
CRS	means the Common Reporting Standard framework released by the OECD in February 2014 and the Standard for Automatic Exchange of Financial Account Information in Tax Matters (the Standard) which was published on 21 July 2014 ²⁰¹⁴ and any law implementing the CRS

including Council Directive 2014/107/EU on Administrative Cooperation in the Field of Taxation (DAC II).

Designated Body	means an individual or other entity that is regulated in respect of the provision of banking, investment or financial services in a country which is a member of an Equivalent Country.
Discretionary Agent	means a bank, broker, intermediary, trustee, agent, representative or nominee executing this Subscription Form on behalf of the Applicant.
Electronic Delivery	includes email delivery to the email address set out herein or as otherwise provided to the Investment Manager from time to time and/or electronically making available such documentation or information on such web-site address as may be notified to the Applicant from time to time.
Equivalent Country	means an EU member state, EEA member state, or FATF Country.
ERISA	means the US Employee Retirement Income Security Act of 1974, as amended and the rules and regulations promulgated thereunder.
Exchange Act	means the Securities and Exchange Act of 1934 as amended.
FATF	means the Financial Action Task Force.
FATF Country	means a jurisdiction identified on the list of Non-Cooperative Countries and Territories as published by FATF on their website (www.fatf-gafi.org).
Foreign Bank	means a non-US banking institution.
Fund Documents	means the Offering Documents, the Articles and this Subscription Form (as amended and supplemented from time to time).
KIID	Key Investor Information Document.
Immediate Family Member	means spouse, parents, siblings, children, mothers-in-law, fathers-in-law, brothers-in-law, sisters-in-law, sons-in-law, daughters-in-law and any other individual to whom Material Support is provided.
Indemnified Person	means each of the Fund, the Directors, the Manager, the Administrator and any other Authorised Representative.
Information	means any information, including Personal Data, received by the Fund or any Authorised Representative from the Applicant.
Losses	means losses, claims, liabilities, damages, costs or expenses.
Manager	means KBA Consulting Management Limited, the appointed manager of the Fund;
Material Support/Materially Supported	means the direct or indirect provision of more than 25 per cent. of a person's income in the prior calendar year. Immediate Family Members living in the same household are deemed to be providing each other with Material Support.
Non-United States person	has the meaning as set out in CFTC Rule 4.7.
OFAC	is the United States Department of Treasury's Office of Foreign Assets Control.
Offering Documents	means the current prospectus, supplement, offering memorandum, private placement memorandum, information memorandum or other similar document issued by the Fund.
Other Information	means any information given or representations made by any person.
Personal Data	has the meaning set out in the General Data Protection Regulation (EU) 2016/679.
PEP	Individuals entrusted with prominent public functions include:

Information Classification: General

(a) heads of state, heads of government, ministers and deputy or assistant ministers;

(b) members of parliament or of similar legislative bodies;

(c) members of the governing bodies of political parties;

(d) members of supreme courts, of constitutional courts or of any judicial body the decisions of which are not subject to further appeal except in exceptional circumstances;

(e) members of courts of auditors or of the boards of central banks;

(f) ambassadors, charges d'affaires and high-ranking officers in the armed forces;

(g) members of the administrative, management or supervisory bodies of State-owned enterprises;

(h) directors, deputy directors and members of the board or equivalent function of an international organisation;

"Family members" of a PEP to include the following:

(a) a spouse or partner of that person

(b) children of that person and their spouses or partners;

(c) parents of that person.

A "known close associate" of a PEP include the following:

(a) an individual known to have joint beneficial ownership of a legal entity or a legal arrangement or any other close business relationship with a politically exposed person;

(b) an individual who has sole beneficial ownership of a legal entity or a legal arrangement which is known to have been set up for the benefit of a PEP;

A known close associate of a PEP is not a PEP themselves purely as a consequence of being associated with a PEP.

This list is not exclusive.

Prohibited Investors

means a country, territory, individual or entity whose name appears on the various lists issued and/or maintained by OFAC (as specified on their website, including, but not limited to, the Specially Designated Nationals and Blocked Persons List (also known as the SDN List)), or has any affiliation of any kind with such a country, territory, individual or entity, and any individual or entity who is a citizen or resident of, or organised or located in, a country where OFAC sanctions against such country prohibit any investment by such Applicant.

Proof of Residential Address

means any two of the following: (i) a recent bank or building society account statement; (ii) a utility bill; (iii) a tax credit statement; or (iv) household/motor insurance certificates, each no more than three months old and showing the Applicant's address given under the Applicant's registration details.

Qualified Institutional Buyer

has the meaning set out in Rule 144A of the US Securities Act.

Senior Foreign Political Figure

means a senior official in the executive, legislative, administrative, military or judicial branches of a non-US government (whether elected or not), a senior official of a major non-US political party, or a senior executive of a non-US government-owned corporation, a member of such a person's immediate family (e.g., parents, siblings, spouse,

Information Classification: General

children and in-laws), or any close associate of such a person (i.e., a person widely and publicly known to maintain an unusually close relationship with the Senior Foreign Political Figure, and includes a person who is in a position to conduct substantial US and non-US financial transactions on behalf of such person). In addition, a Senior Foreign Political Figure includes any corporation, business or other entity that has been formed by, or for the benefit of, a Senior Foreign Political Figure.

Shell Bank

means a non-US banking institution that does not have a physical presence in any country and is not an affiliate of a depository institution, credit union or bank that maintains a physical presence in any country and is supervised by a banking authority (as defined in Code of Federal Regulations at 31 CFR Section 103.175).

United States

means the United States, its states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, and any other territories or possessions of the United States government, or enclave of the United States government, its agencies or instrumentalities.

US persons

means a US person as defined in Regulation S under the US Securities Act or a US resident and not a Non-United States person and generally includes:

(i) any natural person who is a resident of the United States (for the purposes of this definition of a US person, the term "United States" means the United States of America, its territories and possessions, any State of the United States, and the District of Columbia);

(ii) any corporation, partnership or other entity (other than a trust or estate or entity organised principally for passive investment) created, organised or existing under the laws of the United States;

(iii) any estate the income of which is subject to United States federal income taxation regardless of its source or of which any executor or Administrator is a US person;

(iv) any trust of which any trustee is a US person, or the income of which is subject to United States federal income taxation regardless of its source or a US court is otherwise able to exercise primary supervision over the administration of such trust;

(v) any agency or branch of a foreign entity located in the United States;

(vi) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US person;

(vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States;

(viii) any partnership or corporation organised or incorporated under the laws of any non-US jurisdiction if formed by a US person principally for the purpose of investing in securities not registered under the US Securities Act unless it is organised or incorporated, and owned by Accredited Investors (as defined in Rule 501(a) under the US Securities Act) who are not natural persons, estates or trusts;

(ix) a pension plan for the employees, officers or principals of an entity organised and with its principal place of business in the United States;

(x) any entity organised outside the United States principally for passive investment, such as a commodity pool, investment company or other similar entity (other than an employee benefit plan or a pension plan for the employees, officers or principals of an entity organised and with its principal place of business outside the United States): (a) in which any US persons hold units of participation representing in aggregate 10 per cent. or more of the beneficial interest in the entity; or (b) which has as a principal purpose the facilitating of investment by a US person in a

Information Classification: General

commodity pool with respect to which the operator is exempt from certain requirements of Part 4 of the regulations and rules of the United States Commodity Futures Trading Commission by virtue of its participants being non-US persons; and (c) individual retirement accounts of US persons not resident in the United States.

US resident

has the meaning set out in the US Investment Company Act.

US Treasury

means the United States Department of the Treasury.

Valid Photo ID

means any one of the following:

(i) valid passport including name, identification number, signature, photo ID, place and date of birth and expiration date;

(ii) valid identity card including name, identification number, signature, photo ID, place and date of birth and expiration date; or

(iii) valid driving licence including name, signature and photo ID (only if passport or identity card are unobtainable).

Wiring Bank

means the name of the bank from which the Applicant's payment to the Fund is being wired.
